

**Return of Organization Exempt From Income Tax**  
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

**A** For the 2020 calendar year, or tax year beginning **SEP 1, 2020** and ending **AUG 31, 2021**

<b>B</b> Check if applicable:  Address change Name change Initial return Final return/terminated Amended return Application pending	<b>C</b> Name of organization <b>BOYS AND GIRLS CLUBS OF THE TWIN CITIES</b> Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite <b>690 JACKSON STREET</b> City or town, state or province, country, and ZIP or foreign postal code <b>ST. PAUL, MN 55130</b>	<b>D</b> Employer identification number <b>41-0842657</b>
	<b>F</b> Name and address of principal officer: <b>TERRYL BRUMM</b> <b>SAME AS C ABOVE</b>	<b>E</b> Telephone number <b>651-726-2582</b>
	<b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) 501(c) ( ) (insert no.) 4947(a)(1) or 527	<b>G</b> Gross receipts \$ <b>9,582,208.</b>
<b>J</b> Website: ▶ <b>WWW.BOYSANDGIRLS.ORG</b>		<b>H(a)</b> Is this a group return for subordinates? ..... Yes <input checked="" type="checkbox"/> No <b>H(b)</b> Are all subordinates included? Yes No If "No," attach a list. See instructions <b>H(c)</b> Group exemption number ▶
<b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation Trust Association Other ▶	<b>L</b> Year of formation: <b>2000</b>	<b>M</b> State of legal domicile: <b>MN</b>

**Part I Summary**

	<b>1</b>	Briefly describe the organization's mission or most significant activities: <b>TO ENABLE ALL YOUNG PEOPLE TO REACH THEIR POTENTIAL AS PRODUCTIVE, CARING, RESPONSIBLE CITIZENS.</b>		
	<b>2</b>	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
<b>Activities &amp; Governance</b>	<b>3</b>	Number of voting members of the governing body (Part VI, line 1a)	<b>3</b>	<b>38</b>
	<b>4</b>	Number of independent voting members of the governing body (Part VI, line 1b)	<b>4</b>	<b>38</b>
	<b>5</b>	Total number of individuals employed in calendar year 2020 (Part V, line 2a)	<b>5</b>	<b>128</b>
	<b>6</b>	Total number of volunteers (estimate if necessary)	<b>6</b>	<b>900</b>
	<b>7a</b>	Total unrelated business revenue from Part VIII, column (C), line 12	<b>7a</b>	<b>0.</b>
	<b>7b</b>	Net unrelated business taxable income from Form 990-T, Part I, line 11	<b>7b</b>	<b>0.</b>
	<b>Revenue</b>	<b>8</b>	Contributions and grants (Part VIII, line 1h)	<b>Prior Year</b> <b>6,557,021.</b>
<b>9</b>		Program service revenue (Part VIII, line 2g)	<b>43,942.</b>	<b>71,504.</b>
<b>10</b>		Investment income (Part VIII, column (A), lines 3, 4, and 7d)	<b>421.</b>	<b>-2,701.</b>
<b>11</b>		Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	<b>-403,534.</b>	<b>-152,724.</b>
<b>12</b>		Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	<b>6,197,850.</b>	<b>9,382,670.</b>
<b>Expenses</b>		<b>13</b>	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	<b>28,302.</b>
	<b>14</b>	Benefits paid to or for members (Part IX, column (A), line 4)	<b>0.</b>	<b>0.</b>
	<b>15</b>	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	<b>3,963,204.</b>	<b>4,094,784.</b>
	<b>16a</b>	Professional fundraising fees (Part IX, column (A), line 11e)	<b>0.</b>	<b>0.</b>
	<b>b</b>	Total fundraising expenses (Part IX, column (D), line 25) ▶ <b>653,742.</b>		
	<b>17</b>	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	<b>2,303,844.</b>	<b>2,736,858.</b>
	<b>18</b>	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	<b>6,295,350.</b>	<b>6,869,675.</b>
	<b>19</b>	Revenue less expenses. Subtract line 18 from line 12	<b>-97,500.</b>	<b>2,512,995.</b>
<b>Net Assets or Fund Balances</b>	<b>20</b>	Total assets (Part X, line 16)	<b>Beginning of Current Year</b> <b>12,180,350.</b>	<b>End of Year</b> <b>14,016,848.</b>
	<b>21</b>	Total liabilities (Part X, line 26)	<b>1,973,650.</b>	<b>1,333,873.</b>
	<b>22</b>	Net assets or fund balances. Subtract line 21 from line 20	<b>10,206,700.</b>	<b>12,682,975.</b>

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>Sign Here</b>		by knowledge.
	Signature of officer	<b>February 11, 2022</b>
	<b>TERRYL BRUMM, PRESIDENT/CEO</b>	Date
	Type or print name and title	

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>RACHEL FLANDERS</b>	Preparer's signature <b>RACHEL FLANDERS</b>	Date <b>01/28/22</b>	Check if self-employed <input type="checkbox"/>	PTIN <b>P01591790</b>
	Firm's name ▶ <b>CLIFTONLARSONALLEN LLP</b>	Firm's EIN ▶ <b>41-0746749</b>			
	Firm's address ▶ <b>220 S 6TH STREET, SUITE 300</b> <b>MINNEAPOLIS, MN 55402</b>	Phone no. <b>612-376-4500</b>			

May the IRS discuss this return with the preparer shown above? See instructions  Yes  No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: TO ENABLE YOUNG PEOPLE, ESPECIALLY THOSE WHO NEED US MOST, TO REACH THEIR FULL POTENTIAL AS PRODUCTIVE, CARING, RESPONSIBLE CITIZENS. FOR MORE INFORMATION VISIT WWW.BOYSANDGIRLS.ORG.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

4a (Code: ) (Expenses \$ 5,426,306. including grants of \$ 38,033. ) (Revenue \$ 71,504. ) SINCE 1926, THE BOYS AND GIRLS CLUBS OF THE TWIN CITIES HAS PROVIDED ACADEMIC AND LIFESKILLS PROGRAMMING FOR TWIN CITIES, AT-RISK YOUTH, AGES FIVE TO EIGHTEEN. WE OPERATE CLUBS AT EIGHT METRO-AREA LOCATIONS, PLACED IN TARGETED NEIGHBORHOODS WHERE THE NEED IS THE GREATEST, AS WELL AS AN ENVIRONMENTAL LEARNING CENTER LOCATED IN MOUND, MINNESOTA. OUR PROVEN APPROACH ATTRACTS 1,830 YOUNG PEOPLE THROUGHOUT THE YEAR, AND 258 OTHERWISE UNDERSERVED YOUTH EACH DAY.

OUR MISSION IS TO ENABLE ALL YOUNG PEOPLE, ESPECIALLY THOSE WHO NEED US MOST, TO REACH THEIR FULL POTENTIAL AS PRODUCTIVE, CARING, RESPONSIBLE CITIZENS. THE CLUBS OFFER TWIN CITIES' YOUTH THE OPPORTUNITY TO DEVELOP A FIRM FOUNDATION OF TRUST, HOPE, AND RESPONSIBILITY FROM WHICH THEY

4b (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4c (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses 5,426,306.

**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question ID, Question Text, Yes, No. Rows 22-38. Includes questions about grants, compensation, tax-exempt bonds, excess benefit transactions, and contributions.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with 3 columns: Question ID, Question Text, Yes, No. Rows 1a, 1b, 1c. Includes questions about Form 1096, Forms W-2G, and backup withholding rules.

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No response boxes. Includes questions 2a through 16 regarding employee counts, tax filings, and organizational compliance.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members... 38; 1b Enter the number of voting members included... 38; 2 Did any officer, director, trustee, or key employee have a family relationship... X; 3 Did the organization delegate control over management duties... X; 4 Did the organization make any significant changes to its governing documents... X; 5 Did the organization become aware during the year of a significant diversion of the organization's assets... X; 6 Did the organization have members or stockholders... X; 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body... X; 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body... X; 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body? X; b Each committee with authority to act on behalf of the governing body? X; 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O... X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates? X; 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? X; 11b Describe in Schedule O the process, if any, used by the organization to review this Form 990.; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13 X; 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? X; 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done X; 13 Did the organization have a written whistleblower policy? X; 14 Did the organization have a written document retention and destruction policy? X; 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? a The organization's CEO, Executive Director, or top management official X; b Other officers or key employees of the organization X; If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).; 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? X; 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed MN
18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
[ ] Own website [ ] Another's website [X] Upon request [ ] Other (explain on Schedule O)
19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records
JACLYNN WEST - (651) 200-4110
690 JACKSON STREET, ST. PAUL, MN 55130

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) TERRYL BRUMM PRESIDENT/CEO	39.00 1.00			X				175,704.	0.	11,969.
(2) SHANNON MATTSO VP OF DEVELOPMENT AND COMMUNICATION	40.00			X				108,133.	0.	21,642.
(3) JACLYNN WEST VP OF FINANCE	38.00 2.00			X				104,783.	0.	22,952.
(4) JUDY SHOULAK CHAIR	2.00	X		X				0.	0.	0.
(5) ANDY GREY TREASURER	2.00	X		X				0.	0.	0.
(6) TODD PHELPS SECRETARY	1.00	X		X				0.	0.	0.
(7) AL LENZMEIER BOARD MEMBER	1.00	X						0.	0.	0.
(8) ALLYSON HARTLE BOARD MEMBER	1.00	X						0.	0.	0.
(9) AMELIA HARDY BOARD MEMBER	1.00	X						0.	0.	0.
(10) BRYAN HUGHES BOARD MEMBER	1.00	X						0.	0.	0.
(11) CHAD FAUL BOARD MEMBER	1.00	X						0.	0.	0.
(12) CHAD JACKSON BOARD MEMBER	1.00	X						0.	0.	0.
(13) DAN KUEPPERS BOARD MEMBER	1.00	X						0.	0.	0.
(14) DAVID GALE BOARD MEMBER	1.00	X						0.	0.	0.
(15) FELIPE LARA-ANGELI BOARD MEMBER	1.00	X						0.	0.	0.
(16) GREG COOK BOARD MEMBER	1.00	X						0.	0.	0.
(17) JASON LIPINSKY BOARD MEMBER	1.00	X						0.	0.	0.

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) JENNY GULDSETH BOARD MEMBER	1.00	X						0.	0.	0.
(19) JIM FRANKLIN BOARD MEMBER	1.00	X						0.	0.	0.
(20) JOHN BERGSTROM BOARD MEMBER	1.00	X						0.	0.	0.
(21) KENDALL MARK BOARD MEMBER	1.00	X						0.	0.	0.
(22) KEVIN BERG BOARD MEMBER	1.00 2.00	X						0.	0.	0.
(23) MARK STONACEK BOARD MEMBER	1.00	X						0.	0.	0.
(24) MATT BAULER BOARD MEMBER	1.00	X						0.	0.	0.
(25) MEGAN SCHELLER BOARD MEMBER	1.00	X						0.	0.	0.
(26) MIKE DIMOND BOARD MEMBER	1.00	X						0.	0.	0.
<b>1b Subtotal</b>								388,620.	0.	56,563.
<b>c Total from continuation sheets to Part VII, Section A</b>								0.	0.	0.
<b>d Total (add lines 1b and 1c)</b>								388,620.	0.	56,563.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 3

	Yes	No
3 Did the organization list any <b>former</b> officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

**Section B. Independent Contractors**

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

SEE PART VII, SECTION A CONTINUATION SHEETS



**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(27) MIKE GAMBLE BOARD MEMBER	1.00	X						0.	0.	0.
(28) MIKE MARTINY BOARD MEMBER	1.00	X						0.	0.	0.
(29) PAUL BERG BOARD MEMBER	1.00	X						0.	0.	0.
(30) REG CHAPMAN BOARD MEMBER	1.00	X						0.	0.	0.
(31) RICH STANEK BOARD MEMBER	1.00	X						0.	0.	0.
(32) ROB LOFTUS BOARD MEMBER	1.00	X						0.	0.	0.
(33) ROBERT TAYLOR BOARD MEMBER	1.00	X						0.	0.	0.
(34) STEVE EASTMAN BOARD MEMBER	1.00	X						0.	0.	0.
(35) STEVE PONTIUS BOARD MEMBER	1.00	X						0.	0.	0.
(36) TOM ROOS BOARD MEMBER	1.00	X						0.	0.	0.
(37) TOM SCHNACK BOARD MEMBER	1.00	X						0.	0.	0.
(38) JOHN THOMAS BOARD MEMBER	1.00	X						0.	0.	0.
(39) RAYMOND CHIU BOARD MEMBER	1.00	X						0.	0.	0.
(40) STEVE EASTMAN BOARD MEMBER	1.00	X						0.	0.	0.
(41) JENNY PRINGLE BOARD MEMBER	1.00	X						0.	0.	0.
Total to Part VII, Section A, line 1c										

**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	<b>1 a</b>	Federated campaigns	<b>1a</b>				
	<b>b</b>	Membership dues	<b>1b</b>				
	<b>c</b>	Fundraising events	<b>1c</b>	494,420.			
	<b>d</b>	Related organizations	<b>1d</b>	423,714.			
	<b>e</b>	Government grants (contributions)	<b>1e</b>	3,080,005.			
	<b>f</b>	All other contributions, gifts, grants, and similar amounts not included above	<b>1f</b>	5,468,452.			
	<b>g</b>	Noncash contributions included in lines 1a-1f	<b>1g</b>	\$ 732,779.			
	<b>h</b>	<b>Total.</b> Add lines 1a-1f		9,466,591.			
	Program Service Revenue	<b>2 a</b>	PROGRAM FEES	<b>Business Code</b>			
			713940	71,504.	71,504.		
<b>b</b>							
<b>c</b>							
<b>d</b>							
<b>e</b>							
<b>g</b>		<b>Total.</b> Add lines 2a-2f		71,504.			
Other Revenue	<b>3</b>	Investment income (including dividends, interest, and other similar amounts)		501.		501.	
	<b>4</b>	Income from investment of tax-exempt bond proceeds					
	<b>5</b>	Royalties					
	<b>6 a</b>	Gross rents	(i) Real	23,850.			
			(ii) Personal				
	<b>b</b>	Less: rental expenses	<b>6b</b>	0.			
	<b>c</b>	Rental income or (loss)	<b>6c</b>	23,850.			
	<b>d</b>	Net rental income or (loss)		23,850.		23,850.	
	<b>7 a</b>	Gross amount from sales of assets other than inventory	(i) Securities				
			(ii) Other				
	<b>b</b>	Less: cost or other basis and sales expenses	<b>7b</b>	3,202.			
<b>c</b>	Gain or (loss)	<b>7c</b>	-3,202.				
<b>d</b>	Net gain or (loss)		-3,202.		-3,202.		
<b>8 a</b>	Gross income from fundraising events (not including \$ 494,420. of contributions reported on line 1c). See Part IV, line 18		18,399.				
			196,336.				
<b>b</b>	Less: direct expenses	<b>8b</b>					
<b>c</b>	Net income or (loss) from fundraising events		-177,937.		-177,937.		
<b>9 a</b>	Gross income from gaming activities. See Part IV, line 19		1,280.				
			0.				
<b>b</b>	Less: direct expenses	<b>9b</b>					
<b>c</b>	Net income or (loss) from gaming activities		1,280.		1,280.		
<b>10 a</b>	Gross sales of inventory, less returns and allowances						
<b>b</b>	Less: cost of goods sold	<b>10b</b>					
<b>c</b>	Net income or (loss) from sales of inventory						
Miscellaneous Revenue	<b>11 a</b>	MISCELLANEOUS REVENUE	<b>Business Code</b>				
			900099	83.		83.	
	<b>b</b>						
	<b>c</b>						
	<b>e</b>	<b>Total.</b> Add lines 11a-11d		83.			
<b>12</b>	<b>Total revenue.</b> See instructions		9,382,670.	71,504.	0.	-155,425.	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...				
2 Grants and other assistance to domestic individuals. See Part IV, line 22 .....	38,033.	38,033.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 .....				
4 Benefits paid to or for members .....				
5 Compensation of current officers, directors, trustees, and key employees .....	445,182.		315,408.	129,774.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) .....				
7 Other salaries and wages .....	2,929,526.	2,433,790.	194,164.	301,572.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	39,653.	32,422.	2,518.	4,713.
9 Other employee benefits .....	426,797.	344,572.	43,605.	38,620.
10 Payroll taxes .....	253,626.	182,085.	35,432.	36,109.
11 Fees for services (nonemployees):				
a Management .....				
b Legal .....				
c Accounting .....	21,177.		21,177.	
d Lobbying .....				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees .....				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch. O.)	199,655.	97,766.	66,783.	35,106.
12 Advertising and promotion .....	15.	15.		
13 Office expenses .....	974,320.	911,519.	27,680.	35,121.
14 Information technology .....	107,451.	60,794.	20,950.	25,707.
15 Royalties .....				
16 Occupancy .....	552,278.	513,700.	16,325.	22,253.
17 Travel .....	30,483.	27,505.	2,557.	421.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings .....				
20 Interest .....	47,353.	17,143.	15,711.	14,499.
21 Payments to affiliates .....	50,168.	49,140.	398.	630.
22 Depreciation, depletion, and amortization .....	601,009.	593,425.	5,207.	2,377.
23 Insurance .....	107,629.	100,596.	2,882.	4,151.
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a <b>STAFF TRAINING</b>	26,929.	20,349.	6,276.	304.
b <b>BAD DEBT EXPENSE</b>	10,000.		10,000.	
c <b>DUES AND SUBSCRIPTIONS</b>	4,995.	56.	2,554.	2,385.
d <b>MISCELLANEOUS EXPENSES</b>	3,396.	3,396.		
e All other expenses _____				
<b>25 Total functional expenses.</b> Add lines 1 through 24e	6,869,675.	5,426,306.	789,627.	653,742.
<b>26 Joint costs.</b> Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				
Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
<b>Assets</b>	<b>1</b> Cash - non-interest-bearing .....	695,727.	<b>1</b>	1,430,321.
	<b>2</b> Savings and temporary cash investments .....	191,929.	<b>2</b>	164,893.
	<b>3</b> Pledges and grants receivable, net .....	578,630.	<b>3</b>	981,673.
	<b>4</b> Accounts receivable, net .....	31,527.	<b>4</b>	27,875.
	<b>5</b> Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>5</b>	
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) .....		<b>6</b>	
	<b>7</b> Notes and loans receivable, net .....		<b>7</b>	
	<b>8</b> Inventories for sale or use .....		<b>8</b>	
	<b>9</b> Prepaid expenses and deferred charges .....	109,578.	<b>9</b>	219,270.
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D .....	<b>10a</b> 24,285,818.		
	<b>b</b> Less: accumulated depreciation .....	<b>10b</b> 13,217,002.		
		10,486,959.	<b>10c</b>	11,068,816.
	<b>11</b> Investments - publicly traded securities .....		<b>11</b>	
	<b>12</b> Investments - other securities. See Part IV, line 11 .....		<b>12</b>	
	<b>13</b> Investments - program-related. See Part IV, line 11 .....		<b>13</b>	
	<b>14</b> Intangible assets .....		<b>14</b>	
<b>15</b> Other assets. See Part IV, line 11 .....	86,000.	<b>15</b>	124,000.	
<b>16 Total assets.</b> Add lines 1 through 15 (must equal line 33) .....	12,180,350.	<b>16</b>	14,016,848.	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses .....	744,149.	<b>17</b>	825,079.
	<b>18</b> Grants payable .....		<b>18</b>	
	<b>19</b> Deferred revenue .....	7,500.	<b>19</b>	
	<b>20</b> Tax-exempt bond liabilities .....		<b>20</b>	
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D .....		<b>21</b>	
	<b>22</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>22</b>	
	<b>23</b> Secured mortgages and notes payable to unrelated third parties .....	1,222,001.	<b>23</b>	508,794.
	<b>24</b> Unsecured notes and loans payable to unrelated third parties .....		<b>24</b>	
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D .....		<b>25</b>	
	<b>26 Total liabilities.</b> Add lines 17 through 25 .....	1,973,650.	<b>26</b>	1,333,873.
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27, 28, 32, and 33.</b>			
	<b>27</b> Net assets without donor restrictions .....	7,061,695.	<b>27</b>	8,705,918.
	<b>28</b> Net assets with donor restrictions .....	3,145,005.	<b>28</b>	3,977,057.
	<b>Organizations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 29 through 33.</b>			
	<b>29</b> Capital stock or trust principal, or current funds .....		<b>29</b>	
	<b>30</b> Paid-in or capital surplus, or land, building, or equipment fund .....		<b>30</b>	
	<b>31</b> Retained earnings, endowment, accumulated income, or other funds .....		<b>31</b>	
	<b>32</b> Total net assets or fund balances .....	10,206,700.	<b>32</b>	12,682,975.
	<b>33</b> Total liabilities and net assets/fund balances .....	12,180,350.	<b>33</b>	14,016,848.

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	9,382,670.
2	Total expenses (must equal Part IX, column (A), line 25)	2	6,869,675.
3	Revenue less expenses. Subtract line 2 from line 1	3	2,512,995.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	10,206,700.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	-36,720.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	12,682,975.

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b	Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____	X	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____	X	

Form 990 (2020)

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.  
▶ Attach to Form 990 or Form 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2020**

**Open to Public Inspection**

<b>Name of the organization</b>	<b>Employer identification number</b>
BOYS AND GIRLS CLUBS OF THE TWIN CITIES	41-0842657

**Part I Reason for Public Charity Status.** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2  A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ).)
- 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8  A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9  An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: \_\_\_\_\_
- 10  An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11  An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
  - a  **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
  - b  **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
  - c  **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
  - d  **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
  - e  Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations .....

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
<b>Total</b>						

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....	5949932.	5760574.	6008345.	6557021.	9453871.	33729743.
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....						
<b>4 Total.</b> Add lines 1 through 3 .....	5949932.	5760574.	6008345.	6557021.	9453871.	33729743.
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) .....						1338900.
<b>6 Public support.</b> Subtract line 5 from line 4.						32390843.

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
<b>7</b> Amounts from line 4 .....	5949932.	5760574.	6008345.	6557021.	9453871.	33729743.
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources .....	23,392.	16,880.	21,776.	30,861.	24,351.	117,260.
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on .....						
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....	229.	1,269.	75.	255.	83.	1,911.
<b>11 Total support.</b> Add lines 7 through 10						33848914.
<b>12</b> Gross receipts from related activities, etc. (see instructions) .....					12	1,271,457.
<b>13 First 5 years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> .....						<input type="checkbox"/>

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2020 (line 6, column (f), divided by line 11, column (f)) .....	<b>14</b>	95.69 %
<b>15</b> Public support percentage from 2019 Schedule A, Part II, line 14 .....	<b>15</b>	97.35 %
<b>16a 33 1/3% support test - 2020.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....		<input checked="" type="checkbox"/>
<b>b 33 1/3% support test - 2019.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>17a 10% -facts-and-circumstances test - 2020.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>b 10% -facts-and-circumstances test - 2019.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions .....		<input type="checkbox"/>

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose .....						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513 .....						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....						
<b>6 Total.</b> Add lines 1 through 5 .....						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons .....						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year .....						
<b>c</b> Add lines 7a and 7b .....						
<b>8 Public support.</b> (Subtract line 7c from line 6.)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
<b>9</b> Amounts from line 6 .....						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources .....						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 .....						
<b>c</b> Add lines 10a and 10b .....						
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on .....						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.)						

**14 First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** .....

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f)) .....	<b>15</b>	%
<b>16</b> Public support percentage from 2019 Schedule A, Part III, line 15 .....	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f)) .....	<b>17</b>	%
<b>18</b> Investment income percentage from 2019 Schedule A, Part III, line 17 .....	<b>18</b>	%

**19a 33 1/3% support tests - 2020.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization .....

**b 33 1/3% support tests - 2019.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization .....

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions .....



**Part IV Supporting Organizations**

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
<b>1</b> Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
<b>2</b> Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
<b>3a</b> Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
<b>b</b> Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
<b>c</b> Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
<b>4a</b> Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
<b>b</b> Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
<b>c</b> Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
<b>5a</b> Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
<b>b Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
<b>c Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
<b>6</b> Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
<b>7</b> Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
<b>8</b> Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
<b>9a</b> Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
<b>b</b> Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>c</b> Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>10a</b> Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
<b>b</b> Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

**Part IV Supporting Organizations** (continued)

	Yes	No
<b>11</b> Has the organization accepted a gift or contribution from any of the following persons?		
<b>a</b> A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?		
<b>b</b> A family member of a person described in line 11a above?		
<b>c</b> A 35% controlled entity of a person described in line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
<b>11a</b>		
<b>11b</b>		
<b>11c</b>		

**Section B. Type I Supporting Organizations**

	Yes	No
<b>1</b> Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
<b>2</b> Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
<b>1</b>		
<b>2</b>		

**Section C. Type II Supporting Organizations**

	Yes	No
<b>1</b> Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
<b>1</b>		

**Section D. All Type III Supporting Organizations**

	Yes	No
<b>1</b> Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
<b>2</b> Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
<b>3</b> By reason of the relationship described in line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
<b>1</b>		
<b>2</b>		
<b>3</b>		

**Section E. Type III Functionally Integrated Supporting Organizations**

<b>1</b> Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
<b>a</b> <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
<b>b</b> <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
<b>c</b> <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
<b>2</b> Activities Test. Answer lines 2a and 2b below.		
<b>a</b> Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>	Yes	No
<b>b</b> Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
<b>3</b> Parent of Supported Organizations. Answer lines 3a and 3b below.		
<b>a</b> Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>		
<b>b</b> Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		
<b>2a</b>		
<b>2b</b>		
<b>3a</b>		
<b>3b</b>		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 ( *explain in Part VI*). See instructions.  
 All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

<b>Section A - Adjusted Net Income</b>		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	<b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)	8	

<b>Section B - Minimum Asset Amount</b>		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	<b>Total</b> (add lines 1a, 1b, and 1c)	1d	
e	<b>Discount</b> claimed for blockage or other factors ( <i>explain in detail in Part VI</i> ):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	<b>Minimum Asset Amount</b> (add line 7 to line 6)	8	

<b>Section C - Distributable Amount</b>			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

<b>Section D - Distributions</b>		<b>Current Year</b>
<b>1</b>	Amounts paid to supported organizations to accomplish exempt purposes	<b>1</b>
<b>2</b>	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	<b>2</b>
<b>3</b>	Administrative expenses paid to accomplish exempt purposes of supported organizations	<b>3</b>
<b>4</b>	Amounts paid to acquire exempt-use assets	<b>4</b>
<b>5</b>	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i> )	<b>5</b>
<b>6</b>	Other distributions ( <i>describe in Part VI</i> ). See instructions.	<b>6</b>
<b>7</b>	<b>Total annual distributions.</b> Add lines 1 through 6.	<b>7</b>
<b>8</b>	Distributions to attentive supported organizations to which the organization is responsive ( <i>provide details in Part VI</i> ). See instructions.	<b>8</b>
<b>9</b>	Distributable amount for 2020 from Section C, line 6	<b>9</b>
<b>10</b>	Line 8 amount divided by line 9 amount	<b>10</b>

<b>Section E - Distribution Allocations</b> (see instructions)	<b>(i) Excess Distributions</b>	<b>(ii) Underdistributions Pre-2020</b>	<b>(iii) Distributable Amount for 2020</b>
<b>1</b> Distributable amount for 2020 from Section C, line 6			
<b>2</b> Underdistributions, if any, for years prior to 2020 (reasonable cause required - <i>explain in Part VI</i> ). See instructions.			
<b>3</b> Excess distributions carryover, if any, to 2020			
<b>a</b> From 2015			
<b>b</b> From 2016			
<b>c</b> From 2017			
<b>d</b> From 2018			
<b>e</b> From 2019			
<b>f</b> <b>Total</b> of lines 3a through 3e			
<b>g</b> Applied to underdistributions of prior years			
<b>h</b> Applied to 2020 distributable amount			
<b>i</b> Carryover from 2015 not applied (see instructions)			
<b>j</b> Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
<b>4</b> Distributions for 2020 from Section D, line 7: \$			
<b>a</b> Applied to underdistributions of prior years			
<b>b</b> Applied to 2020 distributable amount			
<b>c</b> Remainder. Subtract lines 4a and 4b from line 4.			
<b>5</b> Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
<b>6</b> Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
<b>7</b> <b>Excess distributions carryover to 2021.</b> Add lines 3j and 4c.			
<b>8</b> Breakdown of line 7:			
<b>a</b> Excess from 2016			
<b>b</b> Excess from 2017			
<b>c</b> Excess from 2018			
<b>d</b> Excess from 2019			
<b>e</b> Excess from 2020			

Schedule A (Form 990 or 990-EZ) 2020

**Part VI** **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.  
(See instructions.)

**SCHEDULE A, PART II, LINE 10, EXPLANATION FOR OTHER INCOME:**

**MISCELLANEOUS INCOME**

2016 AMOUNT: \$ 229.

2017 AMOUNT: \$ 1,269.

2018 AMOUNT: \$ 75.

2019 AMOUNT: \$ 255.

2020 AMOUNT: \$ 83.

Horizontal lines for providing additional information.

**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2020**

Name of the organization

**BOYS AND GIRLS CLUBS OF THE TWIN CITIES**

Employer identification number

**41-0842657**

Organization type (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( 3 ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization <b>BOYS AND GIRLS CLUBS OF THE TWIN CITIES</b>	Employer identification number <b>41-0842657</b>
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	YMCA 2125 E HENNEPIN AVE MINNEAPOLIS, MN 55413	\$ 512,916.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	BOYS & GIRLS CLUB OF THE TWIN CITIES FOUNDATION 690 JACKSON STREET SAINT PAUL, MN 55130	\$ 423,714.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	MN DHS CHILD, FAMILY & LEARNING 444 LAFAYETTE RD N SAINT PAUL, MN 55155	\$ 227,221.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	LENZMEIER FAMILY FOUNDATION 750 SO 2ND ST., APT #802 MINNEAPOLIS, MN 55401	\$ 343,400.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	BOYS & GIRLS CLUB OF AMERICA 1275 PEACHTREE ST NE ALLANTA, GA 30309-3506	\$ 584,071.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	ANONYMOUS VIA GOLDMAN SACHS 100 COLISEUM DRIVE COHOES, NY 12047	\$ 1,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization  <b>BOYS AND GIRLS CLUBS OF THE TWIN CITIES</b>	Employer identification number  <b>41-0842657</b>
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	RICHARD SCHULZE FAMILY FOUNDATION  6600 FRANCE AVE SO, #550  MINNEAPOLIS, MN 55435	\$ 212,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	MN DEPT OF ECONOMIC DEVELOPMENT  332 MINNESOTA STRRET  SAINT PAUL, MN 55101-1351	\$ 200,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9	US SMALL BUSINESS ASSOCIATION (PPP)  409 3RD STREET SW  WASHINGTON , DC 20416	\$ 663,900.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10	WEINERT FAMILY FOUNDATION  5200 FRANCE AVE SO  EDINA, MN 55410	\$ 196,474.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)



Name of organization  <b>BOYS AND GIRLS CLUBS OF THE TWIN CITIES</b>	Employer identification number  <b>41-0842657</b>
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**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization  <b>BOYS AND GIRLS CLUBS OF THE TWIN CITIES</b>	Employer identification number  <b>41-0842657</b>
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

**SCHEDULE C**  
**(Form 990 or 990-EZ)**

**Political Campaign and Lobbying Activities**

OMB No. 1545-0047

**2020**

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

**For Organizations Exempt From Income Tax Under section 501(c) and section 527**  
▶ **Complete if the organization is described below.** ▶ **Attach to Form 990 or Form 990-EZ.**  
▶ **Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.**

**If the organization answered "Yes," on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then**

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

**If the organization answered "Yes," on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then**

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

**If the organization answered "Yes," on Form 990, Part IV, line 5 (Proxy Tax) (See separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (See separate instructions), then**

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization <b>BOYS AND GIRLS CLUBS OF THE TWIN CITIES</b>	Employer identification number <b>41-0842657</b>
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**Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.**

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political campaign activity expenditures ..... ▶ \$ 0.
- 3 Volunteer hours for political campaign activities ..... 0.

**Part I-B Complete if the organization is exempt under section 501(c)(3).**

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ..... ▶ \$ 0.
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ..... ▶ \$ 0.
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? .....  Yes  No
- 4a Was a correction made? .....  Yes  No
- b If "Yes," describe in Part IV.

**Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).**

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ..... ▶ \$ \_\_\_\_\_
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ..... ▶ \$ \_\_\_\_\_
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ..... ▶ \$ \_\_\_\_\_
- 4 Did the filing organization file **Form 1120-POL** for this year? .....  Yes  No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

**For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.** **Schedule C (Form 990 or 990-EZ) 2020**

**Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

- A** Check  if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check  if the filing organization checked box A and "limited control" provisions apply.

<b>Limits on Lobbying Expenditures</b> (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
<b>1a</b> Total lobbying expenditures to influence public opinion (grassroots lobbying) .....															
<b>b</b> Total lobbying expenditures to influence a legislative body (direct lobbying) .....															
<b>c</b> Total lobbying expenditures (add lines 1a and 1b) .....															
<b>d</b> Other exempt purpose expenditures .....															
<b>e</b> Total exempt purpose expenditures (add lines 1c and 1d) .....															
<b>f</b> Lobbying nontaxable amount. Enter the amount from the following table in both columns.															
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">If the amount on line 1e, column (a) or (b) is:</th> <th style="text-align: left;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>	If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.			
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e.														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.														
Over \$17,000,000	\$1,000,000.														
<b>g</b> Grassroots nontaxable amount (enter 25% of line 1f) .....															
<b>h</b> Subtract line 1g from line 1a. If zero or less, enter -0- .....															
<b>i</b> Subtract line 1f from line 1c. If zero or less, enter -0- .....															
<b>j</b> If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? .....		<input type="checkbox"/> Yes	<input type="checkbox"/> No												

**4-Year Averaging Period Under Section 501(h)**  
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

<b>Lobbying Expenditures During 4-Year Averaging Period</b>					
Calendar year (or fiscal year beginning in)	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) Total
<b>2a</b> Lobbying nontaxable amount					
<b>b</b> Lobbying ceiling amount (150% of line 2a, column(e))					
<b>c</b> Total lobbying expenditures					
<b>d</b> Grassroots nontaxable amount					
<b>e</b> Grassroots ceiling amount (150% of line 2d, column (e))					
<b>f</b> Grassroots lobbying expenditures					

**Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).**

	(a)		(b)
	Yes	No	Amount
<b>1</b> During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
<b>a</b> Volunteers?		X	
<b>b</b> Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?		X	
<b>c</b> Media advertisements?		X	
<b>d</b> Mailings to members, legislators, or the public?		X	
<b>e</b> Publications, or published or broadcast statements?		X	
<b>f</b> Grants to other organizations for lobbying purposes?		X	
<b>g</b> Direct contact with legislators, their staffs, government officials, or a legislative body?	X		15,133.
<b>h</b> Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?		X	
<b>i</b> Other activities?		X	
<b>j</b> Total. Add lines 1c through 1i			15,133.
<b>2a</b> Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		X	
<b>b</b> If "Yes," enter the amount of any tax incurred under section 4912			
<b>c</b> If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
<b>d</b> If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

**Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).**

	Yes	No
<b>1</b> Were substantially all (90% or more) dues received nondeductible by members?	1	
<b>2</b> Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
<b>3</b> Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?	3	

**Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."**

<b>1</b> Dues, assessments and similar amounts from members	1	
<b>2</b> Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
<b>a</b> Current year	2a	
<b>b</b> Carryover from last year	2b	
<b>c</b> Total	2c	
<b>3</b> Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
<b>4</b> If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
<b>5</b> Taxable amount of lobbying and political expenditures (See instructions)	5	

**Part IV Supplemental Information**

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (See instructions); and Part II-B, line 1. Also, complete this part for any additional information.

**PART II-B, LINE 1, LOBBYING ACTIVITIES:**

DURING THE LEGISLATIVE SESSION, MEMBERS OF THE DEVELOPMENT STAFF SPEAK WITH LEGISLATORS, THEIR STAFF, AND GOVERNMENTAL OFFICIALS OR THE LEGISLATIVE BODY IN CONJUNCTION WITH THE MINNESOTA STATE ALLIANCE OF BOYS & GIRLS CLUBS.

**SCHEDULE D**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**  
▶ **Attach to Form 990.**

▶ **Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.**

OMB No. 1545-0047

**2020**

**Open to Public Inspection**

**Name of the organization** BOYS AND GIRLS CLUBS OF THE TWIN CITIES **Employer identification number** 41-0842657

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year .....		
2 Aggregate value of contributions to (during year) .....		
3 Aggregate value of grants from (during year) .....		
4 Aggregate value at end of year .....		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	

**Part II Conservation Easements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).  
 Preservation of land for public use (for example, recreation or education)  Preservation of a historically important land area  
 Protection of natural habitat  Preservation of a certified historic structure  
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements .....	2a
b Total acreage restricted by conservation easements .....	2b
c Number of conservation easements on a certified historic structure included in (a) .....	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register .....	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ \_\_\_\_\_

4 Number of states where property subject to conservation easement is located ▶ \_\_\_\_\_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? .....

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \_\_\_\_\_

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ \_\_\_\_\_

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? .....

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 .....

(ii) Assets included in Form 990, Part X .....

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 .....

b Assets included in Form 990, Part X .....

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule D (Form 990) 2020

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a  Public exhibition
  - b  Scholarly research
  - c  Preservation for future generations
  - d  Loan or exchange program
  - e  Other \_\_\_\_\_
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- |                                 | Amount |
|---------------------------------|--------|
| c Beginning balance             | 1c     |
| d Additions during the year     | 1d     |
| e Distributions during the year | 1e     |
| f Ending balance                | 1f     |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

**Part V Endowment Funds.** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	8,241,116.	7,583,265.	7,899,267.	4,802,937.	4,656,845.
b Contributions		501,385.		2,923,620.	30,000.
c Net investment earnings, gains, and losses	1,658,470.	595,159.	119,250.	459,296.	383,816.
d Grants or scholarships					
e Other expenditures for facilities and programs	445,841.	438,719.	435,252.	286,586.	267,724.
f Administrative expenses					
g End of year balance	9,453,745.	8,241,116.	7,583,265.	7,899,267.	4,802,937.

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment  0.0000 %
  - b Permanent endowment  84.1800 %
  - c Term endowment  15.8200 %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- |                             | Yes | No |
|-----------------------------|-----|----|
| (i) Unrelated organizations |     | X  |
| (ii) Related organizations  | X   |    |
- b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		2,654,477.		2,654,477.
b Buildings		17,961,840.	10,392,682.	7,569,158.
c Leasehold improvements		366,942.	208,840.	158,102.
d Equipment		3,091,105.	2,615,480.	475,625.
e Other		211,454.		211,454.
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				11,068,816.

**Part VII Investments - Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives .....		
(2) Closely held equity interests .....		
(3) Other .....		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

**Part IX Other Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

**Part X Other Liabilities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...



**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	10,719,953.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d	1,337,283.	
e	Add lines 2a through 2d	2e		1,337,283.
3	Subtract line 2e from line 1	3		9,382,670.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b	4c		0.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5		9,382,670.

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	6,951,635.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a	74,720.	
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d	7,240.	
e	Add lines 2a through 2d	2e		81,960.
3	Subtract line 2e from line 1	3		6,869,675.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b	4c		0.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5		6,869,675.

**Part XIII Supplemental Information.**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**PART V, LINE 4:**

SCHOLARSHIPS IN THE NAME OF CHET EMERSON, FORMER CEO OF THE ST. PAUL CLUBS

**PART X, LINE 2:**

THE ORGANIZATION IS EXEMPT FROM FEDERAL INCOME TAXES UNDER SECTION

501(C)(3) OF THE INTERNAL REVENUE CODE AND MINNESOTA STATUTE. THE INTERNAL

REVENUE SERVICE DETERMINED THE ORGANIZATION IS NOT A PRIVATE FOUNDATION.

THE ORGANIZATION IS A PUBLIC CHARITY AND CONTRIBUTIONS TO THE ORGANIZATION

QUALIFY AS CHARITABLE TAX DEDUCTIONS BY THE CONTRIBUTOR.

THE ORGANIZATION FOLLOWS GUIDANCE IN THE ACCOUNTING FOR UNCERTAINTY IN

INCOME TAXES STANDARD. THE ORGANIZATION HAS NO CURRENT OBLIGATION FOR

**Part XIII** Supplemental Information (continued)

UNRELATED BUSINESS INCOME TAX.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

FOUNDATION REVENUES REPORTED ON SEPARATE FORM 990	1,299,283.
CHANGE IN VALUE OF SPLIT INTEREST AGREEMENTS	38,000.
TOTAL TO SCHEDULE D, PART XI, LINE 2D	1,337,283.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

FOUNDATION EXPENSES REPORTED ON SEPARATE FORM 990	7,240.
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**SCHEDULE G**  
**(Form 990 or 990-EZ)**

**Supplemental Information Regarding Fundraising or Gaming Activities**

OMB No. 1545-0047

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

**2020**

Department of the Treasury  
Internal Revenue Service

▶ **Attach to Form 990 or Form 990-EZ.**

**Open to Public Inspection**

▶ **Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.**

Name of the organization

**BOYS AND GIRLS CLUBS OF THE TWIN CITIES**

Employer identification number

**41-0842657**

**Part I Fundraising Activities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

**1** Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- |  |   |
|--|---|
| <b>a</b> <input type="checkbox"/> Mail solicitations               | <b>e</b> <input type="checkbox"/> Solicitation of non-government grants |
| <b>b</b> <input type="checkbox"/> Internet and email solicitations | <b>f</b> <input type="checkbox"/> Solicitation of government grants     |
| <b>c</b> <input type="checkbox"/> Phone solicitations              | <b>g</b> <input type="checkbox"/> Special fundraising events            |
| <b>d</b> <input type="checkbox"/> In-person solicitations          |   |

**2 a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?  Yes  No

**b** If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
<b>Total</b>						

**3** List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

\_\_\_\_\_

\_\_\_\_\_

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\_\_\_\_\_

**Part II Fundraising Events.** Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))	
		FOR THE KIDS BENEFIT (event type)	TAILGATE IN A BOX (event type)	2 (total number)		
Revenue	1	Gross receipts	424,203.	33,629.	54,987.	512,819.
	2	Less: Contributions	417,504.	21,929.	54,987.	494,420.
	3	Gross income (line 1 minus line 2)	6,699.	11,700.		18,399.
Direct Expenses	4	Cash prizes				
	5	Noncash prizes	68,247.	10,485.	21,621.	100,353.
	6	Rent/facility costs	7,200.			7,200.
	7	Food and beverages	14,684.	10,160.		24,844.
	8	Entertainment	275.		5,340.	5,615.
	9	Other direct expenses	52,706.	2,982.	2,636.	58,324.
	10	Direct expense summary. Add lines 4 through 9 in column (d)				196,336.
11	Net income summary. Subtract line 10 from line 3, column (d)				-177,937.	

**Part III Gaming.** Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1	Gross revenue			
Direct Expenses	2	Cash prizes			
	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No
	7	Direct expense summary. Add lines 2 through 5 in column (d)			
	8	Net gaming income summary. Subtract line 7 from line 1, column (d)			

9 Enter the state(s) in which the organization conducts gaming activities: MN  
 a Is the organization licensed to conduct gaming activities in each of these states?  Yes  No  
 b If "No," explain: \_\_\_\_\_  
 \_\_\_\_\_  
 10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year?  Yes  No  
 b If "Yes," explain: \_\_\_\_\_  
 \_\_\_\_\_

- 11 Does the organization conduct gaming activities with nonmembers?  Yes  No
- 12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming?  Yes  No
- 13 Indicate the percentage of gaming activity conducted in:
- |                               |     |   |
|-------------------------------|-----|---|
| a The organization's facility | 13a | % |
| b An outside facility         | 13b | % |
- 14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ TIM SCHOBER

Address ▶ 690 JACKSON ST - ST PAUL, MN 55130

- 15a Does the organization have a contract with a third party from whom the organization receives gaming revenue?  Yes  No
- b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ \_\_\_\_\_ and the amount of gaming revenue retained by the third party ▶ \$ \_\_\_\_\_
- c If "Yes," enter name and address of the third party:

Name ▶ \_\_\_\_\_

Address ▶ \_\_\_\_\_

16 Gaming manager information:

Name ▶ TIM SCHOBER

Gaming manager compensation ▶ \$ \_\_\_\_\_

Description of services provided ▶ \_\_\_\_\_

\_\_\_\_\_

Director/officer       Employee       Independent contractor

17 Mandatory distributions:

- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?  Yes  No
- b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ \_\_\_\_\_

**Part IV Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Part IV** Supplemental Information (continued)

Lined area for supplemental information

**SCHEDULE I  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States**  
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

▶ **Attach to Form 990.**

▶ **Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.**

OMB No. 1545-0047

**2020**

**Open to Public  
Inspection**

Name of the organization **BOYS AND GIRLS CLUBS OF THE TWIN CITIES** Employer identification number **41-0842657**

**Part I General Information on Grants and Assistance**

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? .....  **Yes**  **No**
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

**Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments.** Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

<b>1 (a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section (if applicable)	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of noncash assistance	<b>(h)</b> Purpose of grant or assistance

- 2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ..... ▶ \_\_\_\_\_
- 3** Enter total number of other organizations listed in the line 1 table ..... ▶ \_\_\_\_\_

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2020

**Part III** **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.  
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
SCHOLARSHIPS	21	38,033.	0.	N/A	N/A

**Part IV** **Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

**PART I, LINE 2:**

RECIPIENTS OF SCHOLARSHIP PAYMENTS MUST: (A) BE A MEMBER OR STAFF OF THE BOYS AND GIRLS CLUB OF THE TWIN CITIES ENTERING A POST-SECONDARY EDUCATION INSTITUTION; (B) ATTEND AN ACCREDITED POST-SECONDARY INSTITUTION; (C) ANNUALLY COMPLETE SCHOLARSHIP APPLICATION OR RENEWAL; (D) HAVE A 2.5 CUMULATIVE GRADE POINT AVERAGE; AND (E) CLUB MEMBERS PERFORMED 25 HOURS OF CLUB SERVICE WITHIN ONE YEAR OF ANY SCHOLARSHIP AWARD.

SCHOLARSHIP FUNDS ARE DISBURSED DIRECTLY TO THE RECIPIENT'S POST-SECONDARY



**Part IV** Supplemental Information

INSTITUTION TO BE APPLIED AGAINST QUALIFIED TUITION AND EXPENSES. NO  
MONITORING IS REQUIRED.

Multiple horizontal lines for supplemental information.

**SCHEDULE J  
(Form 990)**

**Compensation Information**

OMB No. 1545-0047

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees  
 ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.  
 ▶ Attach to Form 990.  
 ▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

**2020**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Name of the organization

**BOYS AND GIRLS CLUBS OF THE TWIN CITIES**

Employer identification number

**41-0842657**

**Part I Questions Regarding Compensation**

- 1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.
- |  |  |
|--|--|
| <input type="checkbox"/> First-class or charter travel             | <input type="checkbox"/> Housing allowance or residence for personal use   |
| <input type="checkbox"/> Travel for companions                     | <input type="checkbox"/> Payments for business use of personal residence   |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees     |
| <input type="checkbox"/> Discretionary spending account            | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |
- b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain .....
- 2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a? .....
- 3** Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.
- |  |   |
|--|---|
| <input type="checkbox"/> Compensation committee              | <input checked="" type="checkbox"/> Written employment contract                     |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study                    |
| <input type="checkbox"/> Form 990 of other organizations     | <input checked="" type="checkbox"/> Approval by the board or compensation committee |
- 4** During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:
- a** Receive a severance payment or change-of-control payment? .....
- b** Participate in or receive payment from a supplemental nonqualified retirement plan? .....
- c** Participate in or receive payment from an equity-based compensation arrangement? .....
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.
- Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.**
- 5** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:
- a** The organization? .....
- b** Any related organization? .....
- If "Yes" on line 5a or 5b, describe in Part III.
- 6** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:
- a** The organization? .....
- b** Any related organization? .....
- If "Yes" on line 6a or 6b, describe in Part III.
- 7** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III .....
- 8** Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III .....
- 9** If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? .....

	Yes	No
<b>1b</b>		
<b>2</b>		
<b>4a</b>		<b>X</b>
<b>4b</b>		<b>X</b>
<b>4c</b>		<b>X</b>
<b>5a</b>		<b>X</b>
<b>5b</b>		<b>X</b>
<b>6a</b>		<b>X</b>
<b>6b</b>		<b>X</b>
<b>7</b>		<b>X</b>
<b>8</b>		<b>X</b>
<b>9</b>		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2020

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

**Note:** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) TERRYL BRUMM PRESIDENT/CEO	(i)	152,704.	23,000.	0.	0.	11,969.	187,673.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
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	(i)							
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	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							



**SCHEDULE M  
(Form 990)**

**Noncash Contributions**

OMB No. 1545-0047

**2020**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Name of the organization **BOYS AND GIRLS CLUBS OF THE TWIN CITIES** Employer identification number **41-0842657**

**Part I Types of Property**

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded				
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ ( BUILDING RENO )	X	0	575,567.	
26 Other ▶ ( AUCTION ITEMS )	X	0	100,353.	
27 Other ▶ ( FURNITURE & E )	X	0	28,549.	
28 Other ▶ ( SURFACE LAPTO )	X	0	14,960.	

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement ..... **29**

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period? .....		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions? .....	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions? .....		X
b If "Yes," describe in Part II.		
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		



**SCHEDULE O**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2020**

Open to Public  
Inspection

Name of the organization

BOYS AND GIRLS CLUBS OF THE TWIN CITIES

Employer identification number

41-0842657

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

CAN ACHIEVE POSITIVE OUTCOMES AND LOOK FORWARD TO A GREAT FUTURE. WE

STRIVE TO OFFER YOUTH LIFE-CHANGING PROGRAMS; FUN, ENRICHING

EXPERIENCES; AND SUPPORTIVE RELATIONSHIPS WITH PEERS AND CARING ADULTS.

OUR VISION IS TO PROVIDE A HIGH QUALITY CLUB EXPERIENCE THAT ASSURES

SUCCESS IS WITHIN REACH OF EVERY YOUNG PERSON WHO ENTERS OUR DOORS,

WITH ALL MEMBERS ON TRACK TO GRADUATE FROM HIGH SCHOOL WITH A PLAN FOR

THE FUTURE, DEMONSTRATING GOOD CHARACTER AND CITIZENSHIP, AND LIVING A

HEALTHY LIFESTYLE. THE CLUBS OFFER TWIN CITIES YOUTH A FIRM FOUNDATION

OF TRUST, HOPE, AND RESPONSIBILITY. TO ACHIEVE OUR MISSION, BGCTC

MAINTAINS THE FIVE KEY ELEMENTS OF YOUTH DEVELOPMENT:

1) A SAFE, POSITIVE ENVIRONMENT WHERE KIDS FEEL THEY BELONG

2) FUN AND EXCITING AGE-APPROPRIATE ACTIVITIES

3) TRAINED AND GUIDANCE-ORIENTED PROFESSIONAL MENTORS WHO ARE

WELL-EQUIPPED TO BUILD SUPPORTIVE RELATIONSHIPS WITH CLUB MEMBERS

4) HIGH EXPECTATIONS IN DIVERSE EXPERIENCES AND OPPORTUNITIES THAT

CHALLENGE YOUNG PEOPLE TO LEARN NEW SKILLS AND STRENGTHEN THE

DEVELOPMENT OF A POSITIVE SELF-CONCEPT

5) EMPHASIZE POSITIVE REINFORCEMENT, PRAISE, AND RECOGNITION OF YOUTH

ACHIEVEMENT

BGCTC OPERATES CLUBS AT TEN METRO-AREA LOCATIONS, LOCATED IN TARGETED

SAINT PAUL AND MINNEAPOLIS NEIGHBORHOODS WHERE NEED IS THE GREATEST, AS

WELL AS AN ENVIRONMENTAL LEARNING CENTER, VOYAGEUR ENVIRONMENTAL CENTER

(VOYAGEUR), LOCATED IN MOUND, MINNESOTA. PROGRAMS ARE OFFERED FOR YOUTH

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) 2020

032211 11-20-20

Name of the organization BOYS AND GIRLS CLUBS OF THE TWIN CITIES	Employer identification number 41-0842657
---	--

AGES 5-18 AFTER SCHOOL AND DURING EXTENDED DAYTIME HOURS OVER THE SUMMER MONTHS, MONDAY THROUGH FRIDAY. STAFF MEMBERS, MANY OF WHOM HAVE DEDICATED THEIR CAREERS TO BGCTC'S YOUTH, PROVIDE CONSISTENT GUIDANCE WHILE DELIVERING HIGH-YIELD, OUTCOME-DRIVEN PROGRAMS IN INDIVIDUAL, SMALL GROUP, AND LARGE GROUP SETTINGS.

**ACADEMIC SUCCESS:**

THE ACADEMIC SUCCESS STRATEGY PREPARES YOUNG PEOPLE TO BECOME LIFELONG LEARNERS AND DO WELL IN SCHOOL, PROVIDING YOUTH OPPORTUNITIES FOR EDUCATIONAL ENHANCEMENT, CAREER EXPLORATION, AND AUGMENTED LEARNING IN LITERACY, FINANCE, ARTS, AND TECHNOLOGY. CORE PROGRAMS INCLUDE: POWER HOUR (HOMEWORK HELP AND TUTORING FOR AGES 5-18), LITERACY PROGRAM (READING PROGRAM AND LITERACY ENRICHMENT FOR GRADES K-6), NUMERACY PROGRAM (MATH ENRICHMENT FOR GRADES 4-6), STEAM (SCIENCE, TECHNOLOGY, ENGINEERING, ART, AND MATH ENRICHMENT FOR AGES 5-18), THE ARTS (STUDIO AND PERFORMING ARTS FOR AGES 5-18), GOALS FOR GRADUATION (ACADEMIC GOAL SETTING FOR AGES 6-18), AND TEEN PATHWAYS FIELD-BASED LEARNING EXPERIENCES FOR TEENS AS THEY PREPARE TO GRADUATE HIGH SCHOOL, INCLUDING MONEY MATTERS (FINANCIAL LITERACY FOR AGES 13-18) AND CAREER LAUNCH/JOB READY! (JOB SKILLS/JOB SEARCH TECHNIQUES AND CAREER EXPLORATION AND MENTORING FOR AGES 13-18).

**GOOD CHARACTER & LEADERSHIP:**

THE GOOD CHARACTER & LEADERSHIP STRATEGY INSPIRES YOUTH TO BE ENGAGED BY PROVIDING CHARACTER, LEADERSHIP, AND SERVICE LEARNING OPPORTUNITIES TO CLUB MEMBERS. PROGRAMS COACH YOUTH TO DEVELOP PLANNING AND DECISION-MAKING SKILLS BY SUPPORTING AND INFLUENCING THEIR CLUB AND COMMUNITY. CORE PROGRAMS INCLUDE: TORCH CLUB (SMALL GROUP LEADERSHIP



Name of the organization BOYS AND GIRLS CLUBS OF THE TWIN CITIES	Employer identification number 41-0842657
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AND SERVICE CLUB FOR AGES 11-13), KEYSTONE CLUB (LEADERSHIP DEVELOPMENT AND COMMUNITY SERVICE CLUB FOR AGES 14-18), FOX SPORTS NORTH (FSN) ALL-STARS (CLUB PARTICIPATION, POSITIVE BEHAVIOR, AND GOOD SPORTSMANSHIP INCENTIVES PROGRAM FOR AGES 8-13), YOUTH OF THE YEAR (BGCTC'S PREMIER RECOGNITION PROGRAM, CELEBRATING THE EXTRAORDINARY ACHIEVEMENTS OF CLUB TEENS), AND UPS ROAD CODE, A PARTNERSHIP BETWEEN THE UPS FOUNDATION AND BGCA PROVIDING A FREE-TO-ATTEND DRIVER'S EDUCATION PROGRAM TEACHING TEENAGERS SAFE DRIVING PRACTICES.

HEALTHY LIFESTYLES:

THE HEALTHY LIFESTYLES STRATEGY DEVELOPS YOUNG PEOPLE'S CAPACITY TO LIVE HEALTHFULLY BY EDUCATING YOUTH ABOUT FITNESS, NUTRITION AND SMART HEALTH DECISIONS. ACTIVITIES FOCUS ON INSTILLING POSITIVE CONFLICT RESOLUTION TECHNIQUES, ENCOURAGING POSITIVE BEHAVIORS, SETTING PERSONAL GOALS, AND BUILDING RESISTANCE SKILLS THAT NURTURE AND STRENGTHEN KIDS' MINDS AND BODIES. CORE PROGRAMS INCLUDE: PASSPORT TO MANHOOD (PROMOTES AND TEACHES RESPONSIBILITY TO BOYS AGES 8-17), SKILLS MASTERY AND RESILIENCE TRAINING (SMART) GIRLS (SMALL-GROUP HEALTH AND FITNESS EDUCATION AND SELF-ESTEEM ENHANCEMENT PROGRAM FOR GIRLS AGES 5-18, PRESENTED IN THREE AGE GROUPS), KIDS FEEDING KIDS (NUTRITION PROGRAM, COOKING CLASSES, AND GARDENING ACTIVITIES FOR AGES 5-18), TRIPLE PLAY (HEALTH & WELLNESS INITIATIVE FOR AGES 6-18 FOCUSING ON PHYSICAL ACTIVITY, GOOD NUTRITION, AND HEALTHY RELATIONSHIPS), VOYAGEUR (RESIDENTIAL CAMP AND ENVIRONMENTAL EDUCATION PROGRAM FOR AGES 6-18), AND SPORTS (RECREATION AND SPORTS LEAGUES FOR AGES 6-18).

FORM 990, PART VI, SECTION A, LINE 1:

THE EXECUTIVE COMMITTEE IS APPOINTED BY THE BOARD OF DIRECTORS AND CONSISTS

Name of the organization BOYS AND GIRLS CLUBS OF THE TWIN CITIES	Employer identification number 41-0842657
---	--

OF THE CHAIR AND OTHER MEMBERS OF THE BOARD OF DIRECTORS AS SELECTED BY THE BOARD OF DIRECTORS, INCLUDING THE PRESIDENT/CEO AS A NON-VOTING MEMBER. THE EXECUTIVE COMMITTEE SHALL EXERCISE THE AUTHORITY OF THE BOARD OF DIRECTORS IN ALL ASPECTS OF THE BUSINESS OF THE CORPORATION UNLESS OTHERWISE RESTRICTED BY RESOLUTION OF THE MAJORITY OF THE BOARD OF DIRECTORS, AND SHALL ACT IN THE INTERVALS BETWEEN MEETINGS, AT ALL TIMES, BE SUBJECT OF THE CONTROL AND DIRECTION OF THE BOARD OF DIRECTORS.

FORM 990, PART VI, SECTION B, LINE 11B:

THE CLUB'S FORM 990 WILL BE FIRST REVIEWED BY THE FINANCE/AUDIT COMMITTEE IN DECEMBER. THE FULL BOARD WILL REVIEW AND APPROVE THE 990 DURING THE JANUARY BOARD MEETING.

FORM 990, PART VI, SECTION B, LINE 12C:

EACH YEAR ALL MEMBERS OF THE BOARD OF DIRECTORS RECEIVE, REVIEW AND SIGN A CONFLICT OF INTEREST POLICY. THE EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS IS RESPONSIBLE FOR THE REVIEW OF SIGNED CONFLICT OF INTEREST POLICY STATEMENTS. BOARD MEMBERS ARE REQUIRED TO DISCLOSE ANY AND ALL CONFLICTS OF INTEREST PRIOR TO BOARD OR COMMITTEE ACTION ON A CONTRACT OR TRANSACTION AND SUCH CONFLICTS ARE NOTED IN THE MINUTES OF THE MEETING. A PERSON WHO HAS A CONFLICT OF INTEREST SHALL NOT PARTICIPATE IN OR BE PERMITTED TO HEAR THE BOARD'S OR COMMITTEE'S DISCUSSION OF THE MATTER. SUCH PERSON SHALL NOT ATTEMPT TO EXERT HIS OR HER INFLUENCE WITH RESPECT TO THE MATTER, EITHER AT OR OUTSIDE THE MEETING. A PERSON WHO HAS A CONFLICT OF INTEREST WITH AN ITEM THAT WILL BE VOTED ON AT A MEETING MAY NOT VOTE ON THE ITEM IN QUESTION, NOR BE PRESENT IN THE ROOM WHEN THE VOTE IS TAKEN NOR BE COUNTED IN DETERMINING THE PRESENCE OF A QUORUM FOR PURPOSES OF THE VOTE.

Name of the organization BOYS AND GIRLS CLUBS OF THE TWIN CITIES	Employer identification number 41-0842657
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FORM 990, PART VI, SECTION B, LINE 15:

TO DETERMINE COMPENSATION FOR THE CEO/PRESIDENT, THE HUMAN RESOURCES COMMITTEE WHICH CONSISTS OF CURRENT BOARD MEMBERS REVIEWED THE CURRENT COMPENSATION PACKAGE OF THE CEO/PRESIDENT AND COMPARED IT AGAINST OTHER NON-PROFIT ORGANIZATIONS OF SIMILAR SIZE IN THE TWIN CITIES OF MINNESOTA AND AGAINST OTHER BOYS AND GIRLS CLUBS OF SIMILAR SIZE. THE GOAL WAS TO ESTABLISH A COMPENSATION PACKAGE THAT WOULD BE COMPETITIVE IN THE MARKET PLACE. THIS PROCESS WAS LAST CONDUCTED IN 2020 FOR CEO/PRESIDENT, TERRYL BRUMM.

COMPENSATION FOR KEY EMPLOYEES HAS BEEN BASED ON THE HISTORY OF COMPENSATION FOR THE POSITION. COMPENSATION FOR ALL STAFF POSITIONS IS COMPARED TO COMPENSATION OF OTHER SIMILAR NON-PROFITS IN THE TWIN CITIES OF MINNESOTA, AS WELL AS OTHER BOYS AND GIRLS CLUBS. EACH YEAR, THE BOARD OF DIRECTORS DETERMINES IF THE BUDGET ALLOWS FOR STAFF RAISES AND WHAT THE OVERALL RAISE LEVEL WILL BE FOR THE CURRENT FISCAL PERIOD. THIS PROCESS WAS LAST CONDUCTED IN MAY OF 2019 FOR ALL OTHER STAFF POSITIONS.

FORM 990, PART VI, SECTION C, LINE 19:

OUR FINANCIAL STATEMENTS ARE AVAILABLE ON OUR WEBSITE -  
WWW.BOYSANDGIRLS.ORG.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

AMORTIZATION OF DONATED USE OF LAND AND BUILDINGS	-74,720.
CHANGE IN VALUE OF SPLIT INTEREST AGREEMENTS	38,000.
TOTAL TO FORM 990, PART XI, LINE 9	-36,720.

Name of the organization BOYS AND GIRLS CLUBS OF THE TWIN CITIES	Employer identification number 41-0842657
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FORM 990, PART I, LINE 6: EXPLANATION FOR NUMBER OF VOLUNTEERS

THE NUMBER OF VOLUNTEERS IS DETERMINED BY: LOOKING AT THE NUMBER OF APPLICATIONS RECEIVED EACH MONTH, ADDING IN THE NUMBER OF INDIVIDUALS FROM CORPORATE VOLUNTEER GROUPS, AND REVIEWING THE NUMBER OF INDIVIDUALS VOLUNTEERING AT THE CLUBS. TO THIS NUMBER WE ADD IN THE NUMBER OF BOARD OF DIRECTORS AND ADDITIONAL PEOPLE WHO WORK WITH THE WOMEN'S ASSOCIATION TO ARRIVE AT AN APPROXIMATE NUMBER THAT REPRESENTS THE TOTAL NUMBER OF VOLUNTEERS DURING THE YEAR.

HOW THE ORGANIZATION'S VOLUNTEERS HELP TO ACCOMPLISH THE MISSION:

A BOARD OF DIRECTORS IS RESPONSIBLE FOR MANAGING THE BUSINESS, PROPERTY AND AFFAIRS OF THE BOYS & GIRLS CLUBS OF THE TWIN CITIES ON BEHALF OF THE CLUB'S MEMBERS. THE BOARD INCLUDES COMMUNITY LEADERS WHO INFLUENCE COMMUNITY DECISIONS AND WHO CAN ACCESS FINANCIAL RESOURCES. BOARD MEMBERS ARE ALSO INVOLVED IN CLUB SPECIAL EVENTS AND ADVISORY COMMITTEES. ANNUALLY MORE THAN 1,000 INDIVIDUAL AND GROUP VOLUNTEERS FROM CORPORATIONS AND THE COMMUNITY ARE INVOLVED IN THE DELIVERY OF CLUB PROGRAMS, SPECIAL EVENTS, AND MAINTENANCE PROJECTS. VOLUNTEERS MENTOR WRITERS AND ARTISTS, SPEAK ON CAREER EXPLORATION AND POST-SECONDARY EDUCATION, COACH SPORTS, AND SERVE AFTER-SCHOOL SNACKS ALLOWING US TO FULFILL OUR MISSION OF ENABLING ALL YOUNG PEOPLE, ESPECIALLY THOSE WHO NEED US MOST, TO REACH THEIR POTENTIAL AS PRODUCTIVE, CARING, RESPONSIBLE CITIZENS.

**SCHEDULE R  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Related Organizations and Unrelated Partnerships**

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

▶ Attach to Form 990.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2020**

Open to Public Inspection

Name of the organization **BOYS AND GIRLS CLUBS OF THE TWIN CITIES** Employer identification number **41-0842657**

**Part I Identification of Disregarded Entities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

**Part II Identification of Related Tax-Exempt Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
BOYS AND GIRLS CLUB OF THE TWIN CITIES FOUNDATION - 36-3433837, 690 JACKSON STREET, ST. PAUL, MN 55130	CHARITABLE FOUNDATION	MINNESOTA	501(C)(3)	LINE 12B, II	BOYS AND GIRLS CLUBS OF THE TWIN CITIES	X	

**Part III Identification of Related Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

**Part IV Identification of Related Organizations Taxable as a Corporation or Trust.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No

**Part V Transactions With Related Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
<b>a</b> Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity .....		X
<b>b</b> Gift, grant, or capital contribution to related organization(s) .....	X	
<b>c</b> Gift, grant, or capital contribution from related organization(s) .....	X	
<b>d</b> Loans or loan guarantees to or for related organization(s) .....		X
<b>e</b> Loans or loan guarantees by related organization(s) .....		X
<b>f</b> Dividends from related organization(s) .....		X
<b>g</b> Sale of assets to related organization(s) .....		X
<b>h</b> Purchase of assets from related organization(s) .....		X
<b>i</b> Exchange of assets with related organization(s) .....		X
<b>j</b> Lease of facilities, equipment, or other assets to related organization(s) .....		X
<b>k</b> Lease of facilities, equipment, or other assets from related organization(s) .....		X
<b>l</b> Performance of services or membership or fundraising solicitations for related organization(s) .....		X
<b>m</b> Performance of services or membership or fundraising solicitations by related organization(s) .....		X
<b>n</b> Sharing of facilities, equipment, mailing lists, or other assets with related organization(s) .....		X
<b>o</b> Sharing of paid employees with related organization(s) .....		X
<b>p</b> Reimbursement paid to related organization(s) for expenses .....		X
<b>q</b> Reimbursement paid by related organization(s) for expenses .....		X
<b>r</b> Other transfer of cash or property to related organization(s) .....	X	
<b>s</b> Other transfer of cash or property from related organization(s) .....		X

**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
BOYS AND GIRLS CLUB OF THE TWIN CITIES (1) FOUNDATION	C	423,714.	CASH TRANSFERRED
(2)			
(3)			
(4)			
(5)			
(6)			

**Part VI Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners sec. 501(c)(3) orgs.?		(f) Share of total income	(g) Share of end-of-year assets	(h) Dispropor- tionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	





**Mail To:**

Minnesota Attorney General's Office  
Charities Division  
445 Minnesota Street, Suite 1200  
St. Paul, MN 55101-2130

**STATE OF MINNESOTA  
CHARITABLE ORGANIZATION  
ANNUAL REPORT FORM**

C2

**Website Address:**

www.ag.state.mn.us/charity

(Pursuant to Minn. Stat. ch. 309)

**SECTION A: Organization Information**

Legal Name of Organization BOYS AND GIRLS CLUBS OF THE TWIN CITIES

Federal EIN: 41-0842657

Fiscal Year-End: 08312021  
mm/dd/yyyy

Did the organization's fiscal year-end change?  Yes  No

<b>Mailing Address:</b> <u>JACLYNN WEST</u> Contact Person <u>690 JACKSON STREET</u> Street Address <u>ST. PAUL, MN 55130</u> City, State, and ZIP Code <u>(651) 726-2582</u> Phone Number <u>JWEST@BGC-TC.ORG</u> Email Address	<b>Physical Address:</b> <u>JACLYNN WEST</u> Contact Person <u>690 JACKSON STREET</u> Street Address <u>ST. PAUL, MN 55130</u> City, State, and ZIP Code <u>(651) 726-2582</u> Phone Number <u>JWEST@BGC-TC.ORG</u> Email Address
--	---

1. Organization's website: WWW.BOYSANDGIRLS.ORG

2. List all of the organization's alternate and former names (attach list if more space is needed).  
\_\_\_\_\_  
\_\_\_\_\_  Alternate  Former  
\_\_\_\_\_  Alternate  Former

3. List all names under which the organization solicits contributions (attach list if more space is needed).  
BOYS AND GIRLS CLUBS OF THE TWIN CITIES  
\_\_\_\_\_

4. Is the organization incorporated pursuant to Minn. Stat. ch. 317A?  Yes  No

5. Total amount of contributions the organization received from Minnesota donors: \$ 7,396,264.

6. Has the organization's tax-exempt status with the IRS changed?  
 Yes  No If yes, attach explanation.

7. Has the organization significantly changed its purpose(s) or program(s)?  
 Yes  No If yes, attach explanation.

CHARITABLE ORGANIZATION ANNUAL REPORT FORM  
(Continued)

8. Has the organization been denied the right to solicit contributions by any court or government agency?  
 Yes  No If yes, attach explanation.

9. Does the organization use the services of a professional fundraiser (outside solicitor or consultant) to solicit contributions in Minnesota?  Yes  No  
If yes, provide the following information for each (attach list if more space is needed):

Name of Professional Fundraiser Compensation

Street Address City, State, and ZIP Code

10. Is the organization a food shelf?  Yes  No  
If yes, is the organization required to file an audit?  Yes, audit attached  No

**Note:** An organization that has total revenue of more than \$750,000 is required to file an audit prepared in accordance with generally accepted accounting principles by an independent CPA or LPA. The value of donated food to a nonprofit food shelf may be excluded from the total revenue if the food is donated for subsequent distribution at no charge and is not resold.

11. Do any directors, officers, or employees of the organization or its related organization(s) receive total compensation\* of more than \$100,000?  Yes  No  
If yes, provide the following information for the five highest paid individuals:

Name and title	Compensation*	Other compensation
TERRYL BRUMM PRESIDENT/CEO	175,704.	11,969.
SHANNON MATTSON VP OF DEVELOPMENT AND COM	108,133.	21,642.
JACLYNN WEST VP OF FINANCE	104,783.	22,952.

\*Compensation is defined as the total amount reported on Form W-2 (Box 5) or Form 1099-MISC (Box 7) issued by the organization and its related organizations to the individual. See Minn. Stat. § 309.53, subd. 3(i) and Minn. Stat. § 317A.011 for definitions.

CHARITABLE ORGANIZATION ANNUAL REPORT FORM  
(Continued)

**SECTION B: Financial Information**

This section must be completed by organizations that file an IRS Form 990-EZ, 990-PF, or 990-N.  
Organizations that file an IRS Form 990 may skip Section B and go directly to Section C.

**INCOME**

1. Contributions Received	\$ _____	1
2. Government Grants	\$ _____	2
3. Program Service Revenue	\$ _____	3
4. Other Revenue	\$ _____	4
<b>5. TOTAL INCOME</b>	<b>\$ _____</b>	<b>5</b>

**EXPENSES**

6. Program Expenses	\$ _____	6
7. Management & General Expenses	\$ _____	7
8. Fund-raising Expenses	\$ _____	8
<b>9. TOTAL EXPENSES</b>	<b>\$ _____</b>	<b>9</b>
<b>10. EXCESS or DEFICIT</b>	<b>\$ _____</b>	<b>10</b>
(Line 5 minus Line 9)		

**ASSETS**

11. Cash	\$ _____	11
12. Land, Buildings & Equipment	\$ _____	12
13. Other Assets	\$ _____	13
<b>14. TOTAL ASSETS</b>	<b>\$ _____</b>	<b>14</b>

**LIABILITIES**

15. Accounts Payable	\$ _____	15
16. Grants Payable	\$ _____	16
17. Other Liabilities	\$ _____	17
<b>18. TOTAL LIABILITIES</b>	<b>\$ _____</b>	<b>18</b>

**FUND BALANCE/NET WORTH**

\$ \_\_\_\_\_  
(Line 14 minus Line 18)

**CHARITABLE ORGANIZATION ANNUAL REPORT FORM  
(Continued)**

**Section B (continued): Statement of Functional Expenses**

This expense statement must be prepared in accordance with generally accepted accounting principles. Each column must be completed, and Columns B, C, and D must equal Column A. The amount on Line 25, Column A must match Line 17 of IRS Form 990-EZ or Line 26 of IRS Form 990-PF.

	<b>(A)</b> Total expenses	<b>(B)</b> Program service expenses	<b>(C)</b> Management and general expenses	<b>(D)</b> Fundraising expenses
<b>1.</b> Grants and other assistance to governments and organizations in the U.S.				
<b>2.</b> Grants and other assistance to individuals in the U.S.				
<b>3.</b> Grants and other assistance to governments, organizations, and individuals outside the U.S.				
<b>4.</b> Benefits paid to or for members				
<b>5.</b> Compensation of current officers, directors, trustees, and key employees				
<b>6.</b> Compensation not included above, to disqualified persons (as defined under section 4958(f)(1) and persons described in section 4958(c)(3)(B)				
<b>7.</b> Other salaries and wages				
<b>8.</b> Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
<b>9.</b> Other employee benefits				
<b>10.</b> Payroll taxes				
<b>11.</b> Fees for services (non-employees):				
<b>a.</b> Management				
<b>b.</b> Legal				
<b>c.</b> Accounting				
<b>d.</b> Lobbying				
<b>e.</b> Professional fundraising services				
<b>f.</b> Investment management fees				
<b>g.</b> Other				
<b>12.</b> Advertising and promotion				
<b>13.</b> Office expenses				
<b>14.</b> Information technology				
<b>15.</b> Royalties				
<b>16.</b> Occupancy				
<b>17.</b> Travel				
<b>18.</b> Payments of travel or entertainment expenses for any federal, state, or local public officials				
<b>19.</b> Conferences, conventions, and meetings				
<b>20.</b> Interest				
<b>21.</b> Payments to affiliates				
<b>22.</b> Depreciation, depletion, and amortization				
<b>23.</b> Insurance				
<b>24.</b> Other expenses. Itemize expenses not covered above. Expenses labeled miscellaneous may not exceed 5% of total expenses (Line 25).				
<b>a.</b>				
<b>b.</b>				
<b>c.</b>				
<b>d.</b>				
<b>25. Total functional expenses.</b> Add lines 1 through 24d				
<b>26. Joint costs.</b> Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in Column B joint costs from a combined educational campaign and fundraising solicitation				

CHARITABLE ORGANIZATION ANNUAL REPORT FORM  
(Continued)

**Section C: Board of Directors Signatures and Acknowledgment**

The form must be executed pursuant to a resolution of the board of directors, trustees, or managing group and must be signed by two officers of the organization. See Minn. Stat. § 309.52, subd. 3.

We, the undersigned, state and acknowledge that we are duly constituted officers of this organization, being the

\_\_\_\_\_ (Title) and \_\_\_\_\_ (Title) respectively, and

that we execute this document on behalf of the organization pursuant to the resolution of the

\_\_\_\_\_ (Board of Directors, Trustees, or Managing Group) adopted on the \_\_\_\_\_

day of \_\_\_\_\_, 20 \_\_\_\_, approving the contents of the document, and do hereby certify that the

\_\_\_\_\_ (Board of Directors, Trustees, or Managing Group) has assumed, and will continue

to assume, responsibility for determining matters of policy, and have supervised, and will continue to supervise, the operations and finances of the

organization. We further state that the information supplied is true, correct and complete to the best of our knowledge.

\_\_\_\_\_  
Name (Print)

\_\_\_\_\_  
Name (Print)

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

**BOYS AND GIRLS CLUBS OF THE TWIN CITIES  
AND BOYS AND GIRLS CLUB OF  
THE TWIN CITIES FOUNDATION**

**CONSOLIDATED FINANCIAL STATEMENTS  
AND SUPPLEMENTARY INFORMATION**

**YEARS ENDED AUGUST 31, 2021 AND 2020**



WEALTH ADVISORY | OUTSOURCING  
AUDIT, TAX, AND CONSULTING

[CLAconnect.com](http://CLAconnect.com)

**BOYS AND GIRLS CLUBS OF THE TWIN CITIES AND  
BOYS AND GIRLS CLUB OF THE TWIN CITIES FOUNDATION  
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## INDEPENDENT AUDITORS' REPORT

Board of Directors  
Boys and Girls Clubs of the Twin Cities and  
Boys and Girls Club of the Twin Cities Foundation  
St. Paul, Minnesota

### **Report on the Financial Statements**

We have audited the accompanying consolidated financial statements of Boys and Girls Clubs of the Twin Cities and Boys and Girls Club of the Twin Cities Foundation (nonprofit organizations), which comprise the consolidated balance sheets as of August 31, 2021 and 2020, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

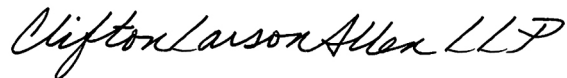
Board of Directors  
Boys and Girls Clubs of the Twin Cities and  
Boys and Girls Club of the Twin Cities Foundation

**Opinion**

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Boys and Girls Clubs of the Twin Cities and Boys and Girls Club of the Twin Cities Foundation as of August 31, 2021 and 2020, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

**Report on Supplementary Information**

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating balance sheet and consolidating statement of activities in the supplementary information are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.



**CliftonLarsonAllen LLP**

Minneapolis, Minnesota  
December 16, 2021

**BOYS AND GIRLS CLUBS OF THE TWIN CITIES AND  
BOYS AND GIRLS CLUB OF THE TWIN CITIES FOUNDATION  
CONSOLIDATED BALANCE SHEETS  
AUGUST 31, 2021 AND 2020**

	2021	2020
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 1,864,298	\$ 1,267,879
Receivables	27,875	31,527
Pledges and Grants Receivable	981,673	578,630
Remainder Trust Receivable	124,000	86,000
Prepaid Expenses	219,270	109,578
Investments	9,193,006	7,868,167
Cash Surrender Value of Life Insurance Policies	177,100	140,400
Community Foundation Funds	223,999	182,356
Fixed Assets - Net	11,068,816	10,486,959
Total Assets	\$ 23,880,037	\$ 20,751,496
<b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
Accounts Payable	\$ 189,480	\$ 147,514
Fiscal Agent Payable	295,115	259,331
Accrued Expenses	340,484	337,304
Deferred Revenue	-	7,500
Notes Payable	508,794	1,222,001
Total Liabilities	1,333,873	1,973,650
<b>NET ASSETS</b>		
Without Donor Restrictions:		
Undesignated	8,278,343	6,823,064
Board Designated	427,591	238,647
Subtotal - Without Donor Restrictions	8,705,934	7,061,711
With Donor Restrictions	13,840,230	11,716,135
Total Net Assets	22,546,164	18,777,846
Total Liabilities and Net Assets	\$ 23,880,037	\$ 20,751,496

See accompanying Notes to Consolidated Financial Statements.

**BOYS AND GIRLS CLUBS OF THE TWIN CITIES AND  
BOYS AND GIRLS CLUB OF THE TWIN CITIES FOUNDATION  
CONSOLIDATED STATEMENT OF ACTIVITIES  
YEAR ENDED AUGUST 31, 2021**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<b>OPERATING - REVENUE, GAINS, AND OTHER SUPPORT</b>			
Contributions, Including In-Kind Contributions of \$624,076	\$ 4,830,905	\$ 457,498	\$ 5,288,403
Special Events, Net of Expenses of \$95,983	418,116	-	418,116
Grants and Contracts	2,477,371	428,785	2,906,156
Program Fees	71,504	-	71,504
Change in Value of Split-Interest Agreements	-	74,700	74,700
Rental Income	23,850	-	23,850
Other Income	584	-	584
Net Assets Released from Restrictions - Operating	<u>596,398</u>	<u>(596,398)</u>	<u>-</u>
Total Operating - Revenue, Gains, and Other Support	8,418,728	364,585	8,783,313
<b>EXPENSES</b>			
Program Services	5,501,028	-	5,501,028
Support Services:			
Administration	785,658	7,240	792,898
Fundraising	<u>657,709</u>	<u>-</u>	<u>657,709</u>
Total Support Services	<u>1,443,367</u>	<u>7,240</u>	<u>1,450,607</u>
Total Expenses	<u>6,944,395</u>	<u>7,240</u>	<u>6,951,635</u>
<b>CHANGE IN NET ASSETS OPERATING</b>	1,474,333	357,345	1,831,678
<b>NONOPERATING</b>			
Change in Value of Community Foundation	-	41,643	41,643
Capital Grants for Clubs	15,200	116,000	131,200
Capital Government Grants for Clubs	128,849	45,000	173,849
Investment Income	-	1,593,150	1,593,150
Loss on Disposal	(3,202)	-	(3,202)
Net Assets Released from Restrictions - Capital	<u>29,043</u>	<u>(29,043)</u>	<u>-</u>
Change in Net Assets Nonoperating	<u>169,890</u>	<u>1,766,750</u>	<u>1,936,640</u>
<b>TOTAL CHANGE IN NET ASSETS</b>	1,644,223	2,124,095	3,768,318
Net Assets - Beginning of Year	<u>7,061,711</u>	<u>11,716,135</u>	<u>18,777,846</u>
<b>NET ASSETS - END OF YEAR</b>	<u>\$ 8,705,934</u>	<u>\$ 13,840,230</u>	<u>\$ 22,546,164</u>

See accompanying Notes to Consolidated Financial Statements.

**BOYS AND GIRLS CLUBS OF THE TWIN CITIES AND  
BOYS AND GIRLS CLUB OF THE TWIN CITIES FOUNDATION  
CONSOLIDATED STATEMENT OF ACTIVITIES  
YEAR ENDED AUGUST 31 2020**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<b>OPERATING - REVENUE, GAINS, AND OTHER SUPPORT</b>			
Contributions, Including In-Kind Contributions of \$56,765	\$ 3,120,222	\$ 583,766	\$ 3,703,988
Special Events, Net of Expenses of \$221,129	789,964	-	789,964
Grants and Contracts	1,510,161	100,536	1,610,697
Program Fees	42,342	1,600	43,942
Change in Value of Split-Interest Agreements	-	16,800	16,800
Rental Income	30,440	-	30,440
Other Income	676	-	676
Net Assets Released from Restrictions - Operating	<u>631,009</u>	<u>(631,009)</u>	<u>-</u>
Total Operating - Revenue, Gains, and Other Support	6,124,814	71,693	6,196,507
<b>EXPENSES</b>			
Program Services	5,003,744	-	5,003,744
Support Services:			
Administration	583,908	6,908	590,816
Fundraising	<u>782,418</u>	<u>-</u>	<u>782,418</u>
Total Support Services	<u>1,366,326</u>	<u>6,908</u>	<u>1,373,234</u>
Total Expenses	<u>6,370,070</u>	<u>6,908</u>	<u>6,376,978</u>
<b>CHANGE IN NET ASSETS OPERATING</b>	(245,256)	64,785	(180,471)
<b>NONOPERATING</b>			
Change in Value of Community Foundation	-	(3,474)	(3,474)
Capital Grants for Clubs	10,757	-	10,757
Capital Government Grants for Clubs	87,054	50,000	137,054
Investment Income	-	535,218	535,218
Loss on Disposal	-	-	-
Net Assets Released from Restrictions - Capital	<u>18,518</u>	<u>(18,518)</u>	<u>-</u>
Change in Net Assets Nonoperating	<u>116,329</u>	<u>563,226</u>	<u>679,555</u>
<b>TOTAL CHANGE IN NET ASSETS</b>	(128,927)	628,011	499,084
Net Assets - Beginning of Year	<u>7,190,638</u>	<u>11,088,124</u>	<u>18,278,762</u>
<b>NET ASSETS - END OF YEAR</b>	<u>\$ 7,061,711</u>	<u>\$ 11,716,135</u>	<u>\$ 18,777,846</u>

See accompanying Notes to Consolidated Financial Statements.

**BOYS AND GIRLS CLUBS OF THE TWIN CITIES AND  
BOYS AND GIRLS CLUB OF THE TWIN CITIES FOUNDATION  
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES  
YEAR ENDED AUGUST 31, 2021**

	Support Services				Total
	Program Services	Administration	Fundraising	Total Support Services	
<b>OPERATING</b>					
Salaries and Wages	\$ 2,433,790	\$ 479,331	\$ 415,694	\$ 895,025	\$ 3,328,815
Payroll Taxes	182,085	35,432	36,109	71,541	253,626
Benefits	376,994	72,395	62,952	135,347	512,341
Total Personnel Costs	2,992,869	587,158	514,755	1,101,913	4,094,782
Utilities	291,792	10,792	14,716	25,508	317,300
Supplies	801,923	13,643	4,974	18,617	820,540
In-Kind Program Incentives	5,000	-	-	-	5,000
Insurance	100,596	2,882	4,151	7,033	107,629
Professional Fees	97,766	95,200	35,106	130,306	228,072
Maintenance and Repairs	266,901	27,053	33,244	60,297	327,198
Interest Expense	17,143	15,711	14,499	30,210	47,353
Staff Training	20,349	6,276	304	6,580	26,929
National and Regional Dues	49,140	398	630	1,028	50,168
Telephone	77,691	10,332	12,097	22,429	100,120
Rent	23,000	-	-	-	23,000
In-Kind Rent	74,720	-	-	-	74,720
Travel	20,305	1,987	421	2,408	22,713
Postage and Printing	26,905	3,705	18,050	21,755	48,660
Scholarships	38,033	-	-	-	38,033
Other	3,470	12,554	2,385	14,939	18,409
Total Before Depreciation	4,907,603	787,691	655,332	1,443,023	6,350,626
Depreciation	593,425	5,207	2,377	7,584	601,009
Total Operating	5,501,028	792,898	657,709	1,450,607	6,951,635
Special Events	-	-	95,983	95,983	95,983
 Total	\$ 5,501,028	\$ 792,898	\$ 753,692	\$ 1,546,590	\$ 7,047,618

See accompanying Notes to Consolidated Financial Statements.

**BOYS AND GIRLS CLUBS OF THE TWIN CITIES AND  
BOYS AND GIRLS CLUB OF THE TWIN CITIES FOUNDATION  
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES  
YEAR ENDED AUGUST 31, 2020**

	Support Services				Total
	Program Services	Administration	Fundraising	Total Support Services	
<b>OPERATING</b>					
Salaries and Wages	\$ 2,299,252	\$ 353,225	\$ 548,622	\$ 901,847	\$ 3,201,099
Payroll Taxes	186,438	24,899	39,543	64,442	250,880
Benefits	388,323	47,535	75,367	122,902	511,225
Total Personnel Costs	<u>2,874,013</u>	<u>425,659</u>	<u>663,532</u>	<u>1,089,191</u>	<u>3,963,204</u>
Utilities	282,701	8,936	13,581	22,517	305,218
Supplies	554,888	8,503	7,072	15,575	570,463
In-Kind Program Incentives	19,230	-	-	-	19,230
Insurance	96,010	2,113	4,741	6,854	102,864
Professional Fees	96,801	75,867	23,306	99,173	195,974
Maintenance and Repairs	169,526	22,496	32,449	54,945	224,471
Interest Expense	19,990	18,270	15,724	33,994	53,984
Staff Training	3,705	3,345	160	3,505	7,210
National and Regional Dues	49,900	555	565	1,120	51,020
Telephone	64,559	4,346	8,485	12,831	77,390
Rent	23,000	-	-	-	23,000
In-Kind Rent	74,720	-	-	-	74,720
Travel	29,856	6,413	907	7,320	37,176
Postage and Printing	27,816	3,468	8,338	11,806	39,622
Scholarships	28,302	-	-	-	28,302
Other	31,177	9,120	1,953	11,073	42,250
Total Before Depreciation	<u>4,446,194</u>	<u>589,091</u>	<u>780,813</u>	<u>1,369,904</u>	<u>5,816,098</u>
Depreciation	557,550	1,725	1,605	3,330	560,880
Total Operating	<u>5,003,744</u>	<u>590,816</u>	<u>782,418</u>	<u>1,373,234</u>	<u>6,376,978</u>
Special Events	<u>-</u>	<u>-</u>	<u>221,129</u>	<u>221,129</u>	<u>221,129</u>
<b>Total</b>	<u><u>\$ 5,003,744</u></u>	<u><u>\$ 590,816</u></u>	<u><u>\$ 1,003,547</u></u>	<u><u>\$ 1,594,363</u></u>	<u><u>\$ 6,598,107</u></u>

See accompanying Notes to Consolidated Financial Statements.

**BOYS AND GIRLS CLUBS OF THE TWIN CITIES AND  
BOYS AND GIRLS CLUB OF THE TWIN CITIES FOUNDATION  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
YEARS ENDED AUGUST 31, 2021 AND 2020**

	2021	2020
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in Net Assets - Operating	\$ 1,831,678	\$ (180,471)
Adjustments to Reconcile Change in Operating Net Assets to Net Cash Provided by Operating Activities:		
Net Nonoperating Activity	1,936,640	679,555
Depreciation	601,009	560,880
Amortization of Donated Building Lease	74,720	74,720
Donated Fixed Assets	(619,076)	(23,960)
Unrealized and Realized (Gain) Loss on Investments	(1,477,734)	(388,161)
Change in Cash Surrender Value of Life Insurance Policies	(36,700)	(15,800)
Change in Value of Remainder Trust Receivable	(38,000)	(1,000)
Change in Value of Community Foundation Assets	(41,643)	3,474
PPP Loan Forgiveness	(663,900)	-
(Increase) Decrease in Current Assets:		
Receivables	3,652	39,526
Pledges and Grants Receivable	(403,043)	91,532
Prepaid Expenses and Other Current Assets	(109,692)	(47,652)
Increase (Decrease) in Current Liabilities:		
Accounts Payable	41,966	(6,992)
Fiscal Agent Payable	35,784	79,678
Accrued Expenses	3,180	131,155
Deferred Revenue and Advances	(7,500)	(253,250)
Net Cash Provided by Operating Activities	1,131,341	743,234
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Marketable Securities	(5,281,495)	(4,053,808)
Sales of Marketable Securities	5,434,390	3,217,219
Purchase of Fixed Assets	(638,510)	(170,768)
Net Cash Used by Investing Activities	(485,615)	(1,007,357)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Payments of Notes Payable	(49,307)	(49,930)
Advances on PPP Loan	-	663,900
Advances on Line of Credit	-	640,953
Payments on Line of Credit	-	(958,164)
Contributions Restricted for Long-Term Investments	-	501,384
Net Cash Provided (Used) by Financing Activities	(49,307)	798,143
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	596,419	534,020
Cash and Cash Equivalents - Beginning of Year	1,267,879	733,859
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	\$ 1,864,298	\$ 1,267,879
<b>SUPPLEMENTAL INFORMATION</b>		
Cash Paid for Interest	\$ 23,369	\$ 32,003



**BOYS AND GIRLS CLUBS OF THE TWIN CITIES AND  
BOYS AND GIRLS CLUB OF THE TWIN CITIES FOUNDATION  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
AUGUST 31, 2021 AND 2020**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Description of Activities**

Boys and Girls Clubs of the Twin Cities (the Clubs) is a nonprofit organization which provides programs to build character for boys and girls, ages 6 through 18. These programs are provided through eight urban Twin Cities youth facilities and one camp facility located outside of the Twin Cities metropolitan area. Substantially all of the Clubs' activities are financed by public support.

Boys and Girls Club of the Twin Cities Foundation (the Foundation) was incorporated to, among other matters, advance, support, and promote the growth and development of the Clubs. In January 1986, the Clubs transferred all assets of the Living Memorial Endowment Fund and the Boys and Girls Clubs of Minneapolis Endowment Fund to the Foundation. In March 1998, the Clubs transferred \$98,113 to the Foundation to be used to fund scholarships. The Foundation has agreed to abide by all restrictions imposed by the donors as to the use of these funds and the related investment income.

The majority of members of the Foundation's board of directors are also members of the Clubs' board of directors. Because of this common control of the two entities, the accompanying financial statements present the balance sheet and activities of the Clubs and the Foundation on a consolidated basis.

The consolidated financial statements include the accounts of the Clubs and the Foundation (collectively referred to as the Organization). All significant transactions between the two entities have been eliminated.

**Basis of Presentation**

Net assets and revenues, gains and losses are classified based on donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

*Net Assets Without Donor Restrictions* – Net assets available for use in general operations and not subject to donor or grantor restrictions. The governing board has designated, from net assets without donor restrictions, net assets for an operating reserve and board-designated endowment.

*Net Assets With Donor Restrictions* – Net assets subject to donor or certain grantor imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

The Organization has elected to present contributions with restrictions that are temporary in nature, which are fulfilled in the same time period, within the net asset without donor restrictions.

**BOYS AND GIRLS CLUBS OF THE TWIN CITIES AND  
BOYS AND GIRLS CLUB OF THE TWIN CITIES FOUNDATION  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
AUGUST 31, 2021 AND 2020**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Nonoperating Income and Expense**

Nonoperating income and expense includes the investment income of the Foundation, the change in value of community foundation funds, gain, or loss on disposal of assets, and capital campaign activities.

**Estimates**

Management uses estimates and assumptions in preparing financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP). Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

**Concentrations of Credit Risk**

Financial instruments which potentially subject the Organization to concentrations of credit risk consist primarily of cash deposits, receivables, and investments. The Organization maintains cash reserves and cash balances in one financial institution. At times, the amounts on deposit may exceed federally insured limits. With respect to investments, the Organization places its investments with one financial institution.

**Cash and Cash Equivalents**

The Organization considers all highly liquid securities purchased with an original maturity of 90 days or less to be cash equivalents.

**Accounts Receivable**

Receivables are recorded at their net realizable value. The Organization provides an allowance for bad debts using the allowance method, which is based on management judgment considering historical information. An allowance is provided for accounts when a significant pattern of delinquency has occurred. No allowance for bad debts was recorded at August 31, 2021 and 2020.

**Pledges and Grants Receivable**

Pledges and grants that are expected to be collected within one year are recorded at their net realizable value. Grants and pledges that are expected to be collected in future years are recorded at the present value of the amounts expected to be collected. The discounts on those amounts are computed using an imputed interest rate applicable to the year in which the pledge is received. Amortization of the discount is included in contribution revenue. Conditional pledges are not included as support until such time as the conditions are substantially met. An allowance of \$-0- has been recorded at August 31, 2021 and 2020.

**BOYS AND GIRLS CLUBS OF THE TWIN CITIES AND  
BOYS AND GIRLS CLUB OF THE TWIN CITIES FOUNDATION  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
AUGUST 31, 2021 AND 2020**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Remainder Trust Receivable**

Charitable remainder trusts are recognized as revenue with donor restrictions and as a receivable at the present value of the estimated future benefits to be received when the trust assets are distributed. Any changes in the value of the trust agreements will be reported as a change in the value of trust agreements. Two charitable remainder trusts have been recorded at present value of approximately \$124,000 and \$86,000 at August 31, 2021 and 2020, respectively. The trusts have been discounted using a rate of 7.25%.

**Investments**

The Organization carries its investments at market value and realized and unrealized gains and losses are reflected in the consolidated statements of activities. Mutual funds, real estate, and complementary strategies consist of equities mutual funds, real estate funds, and alternative funds carried at quoted market values. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of the investments will occur in the near term and that such changes could materially affect the amounts reported in the consolidated balance sheets.

All investment income of the Clubs is included in operating income, and all investment income of the Foundation is included in nonoperating income.

**Capitalization Policy and Depreciation**

The Organization capitalizes land, buildings, and equipment in excess of \$1,000 cost per item. Facilities that are leased for rent below market rate are recorded at fair value and are recorded in net assets with donor restrictions. Donated fixed assets are capitalized at their fair market value or appraised value. If donors stipulate how long the assets must be used, the contributions are recorded as restricted support. In the absence of such stipulations, contributions of property and equipment are recorded as net assets without donor restrictions. Costs of current repairs and minor replacements are charged to expense as incurred.

The Organization provides for depreciation of buildings and equipment on a straight-line basis over the estimated useful lives of the assets as follows:

Buildings and Leasehold Improvements	15 to 30 Years
Donated Building Use and Land Leases	50 Years
Furniture and Equipment	5 to 10 Years
Software and IT Equipment	3 Years
Vehicles	4 Years

**Deferred Revenue**

Deferred revenue consists of sponsorships and ticket revenue received in advance of the events.

**BOYS AND GIRLS CLUBS OF THE TWIN CITIES AND  
BOYS AND GIRLS CLUB OF THE TWIN CITIES FOUNDATION  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
AUGUST 31, 2021 AND 2020**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Governmental Grants and Contracts**

Governmental grants and contract funds are recorded as revenue when earned. Revenue is earned when eligible expenditures, as defined in each grant or contract, are made. As of August 31, 2021, the Organization had \$1,097,513 of available expenditures on existing government grants. This amount is considered to be conditional and will be recognized as revenue when eligible expenditures are incurred. Expenditures under governmental contracts are subject to review by the granting authority. To the extent, if any, that such a review reduces expenditures allowable under these contracts, the Organization will record such disallowance at the time the final assessment is made.

**Contributions**

Contributions, unconditional promises to give (pledges receivable), and other assets are recognized at fair values and are recorded as made. All contributions are available for unrestricted use unless specifically restricted by the donor.

Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When these restrictions expire, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions. It is the Organization's policy to record contributions received with donor restrictions and expended in the same accounting period in net assets without donor restrictions.

**Donated Goods and Services**

Donated goods and services are valued at their fair market value and are presented as revenue and offsetting program costs.

**Functional Expenses**

The costs of programs and supporting services have been summarized on a functional basis. Salaries and related benefits are allocated based on department and employee job descriptions as well as estimated time spent on each program. All other costs are either allocated on a direct basis or are allocated on management's best estimate of usage.

**Income Tax Status**

Both Organizations are exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and Minnesota Statute. The Internal Revenue Service (IRS) determined the organizations are not private foundations. The Organizations are public charities and contributions to the organizations qualify as charitable tax deductions by the contributor.

The Organization follows guidance in the Accounting for Uncertainty in Income Taxes Standard. The Organization has no current obligation for unrelated business income tax.

**BOYS AND GIRLS CLUBS OF THE TWIN CITIES AND  
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AUGUST 31, 2021 AND 2020**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Fair Value Measurement**

The Organization accounts for its investments at fair value. The Organization has categorized its investments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument.

Financial assets recorded on the consolidated balance sheets are categorized based on the inputs to the valuation techniques as follows:

*Level 1* – Financial assets and liabilities are valued using inputs that are unadjusted quoted prices in active markets accessible at the measurement date of identical financial assets and liabilities. The inputs include those traded on an active exchange, such as the New York Stock Exchange, as well as U.S. Treasury and other U.S. government and agency mortgage-backed securities that are traded by dealers or brokers in active over-the-counter markets.

*Level 2* – Financial assets and liabilities are valued using inputs quoted prices for similar assets, or inputs that are observable, either directly or indirectly for substantially the full term through corroboration with observable market data.

*Level 3* – Financial assets and liabilities are valued using pricing inputs which are unobservable for the asset, inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset. Level 3 includes long/short funds, private equity, venture capital, hedge fund, and real assets.

**Changes in Accounting Principles**

In May 2014, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers (Topic 606)*. Topic 606 supersedes the revenue recognition requirements in FASB ASC 605, *Revenue Recognition*, and requires the recognition of revenue when promised goods or services are transferred to customers in an amount that reflects the consideration to which an entity expects to be entitled in exchange for those goods or services. The Organization's financial statements reflect the adoption of ASU 2014-09 guidance beginning in fiscal year 2021. The adoption of 2014-09 did not impact the Organization's reported revenue.

In August 2018, the Financial Accounting Standards Board issued Accounting Standards Update (ASU) 2018-13, *Fair Value Measurement (Topic 820) – Changes to the Disclosure Requirements for Fair Value Measurement*. The update is to improve the effectiveness of disclosures in the notes to the financial statements. The Foundation's financial statements reflect adoption of ASU 2018-13 guidance beginning in for the year-ended August 31, 2021 and retrospectively applied for the year-ended August 31, 2020. The adoption of ASU 2018-13 did not impact the Organization's reported change in net assets.

**BOYS AND GIRLS CLUBS OF THE TWIN CITIES AND  
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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
AUGUST 31, 2021 AND 2020**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Subsequent Events**

In preparing these financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through December 16, 2021, the date the consolidated financial statements were available to be issued.

**NOTE 2 PLEDGES AND GRANTS RECEIVABLE**

Pledges and grants receivable consist of the following at August 31:

	2021		
	Clubs	Foundation	Total
Pledges and Grants Receivable Due			
Within One Year	\$ 976,673	\$ -	\$ 976,673
Pledges and Grants Receivable Due			
Within One to Five Years	5,000	-	5,000
Gross Pledges and Grants Receivable	981,673	-	981,673
Allowance for Uncollectible Pledges	-	-	-
Net Pledges and Grants Receivable	\$ 981,673	\$ -	\$ 981,673
	2020		
	Clubs	Foundation	Total
Pledges and Grants Receivable Due			
Within One Year	\$ 548,630	\$ -	\$ 548,630
Pledges and Grants Receivable Due			
Within One to Five Years	30,000	-	30,000
Gross Pledges and Grants Receivable	578,630	-	578,630
Allowance for Uncollectible Pledges	-	-	-
Net Pledges and Grants Receivable	\$ 578,630	\$ -	\$ 578,630

**NOTE 3 FIXED ASSETS**

Fixed assets consist of the following at August 31:

	2021	2020
	Clubs	Clubs
Land and Improvements	\$ 626,131	\$ 626,131
Building and Leasehold Improvements	17,961,840	17,353,371
Construction in Progress	211,454	17,222
Donated Building Use and Land Lease	2,395,288	2,470,008
Furniture and Equipment	3,091,105	2,684,835
Subtotal	24,285,818	23,151,567
Accumulated Depreciation	(13,217,002)	(12,664,608)
Fixed Assets, Net	\$ 11,068,816	\$ 10,486,959

**BOYS AND GIRLS CLUBS OF THE TWIN CITIES AND  
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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
AUGUST 31, 2021 AND 2020**

**NOTE 4 NOTES PAYABLE AND LINE OF CREDIT**

The following schedule of notes payable reflects the current value of outstanding loans at August 31:

<u>Description</u>	<u>2021</u>	<u>2020</u>
Note Payable - The Organization received a loan in the amount of \$663,900 to fund payroll, rent, utilities, and interest on mortgages and existing debt through the federal Paycheck Protection Program (the PPP Loan). The PPP Loan bears interest at a fixed rate of 1.0% per annum, has a term of two years, and is unsecured and guaranteed by the U.S. Small Business Administration. In February 2021, this note was forgiven in its entirety by the SBA.	\$ -	\$ 663,900
Note Payable - \$611,688 fixed interest at 4.35%. Monthly principal and interest payments of \$6,319 for 59 months and one balloon payment at time of maturity. Loan secured by property and equipment. Note matures on August 16, 2024.	<u>508,794</u>	<u>558,101</u>
Total	<u><u>\$ 508,794</u></u>	<u><u>\$ 1,222,001</u></u>

The future annual debt payments consist of the following:

<u>Year Ending August 31,</u>	<u>Amount</u>
2022	\$ 43,412
2023	45,206
2024	47,028
2024	49,016
2025	<u>324,132</u>
Total	<u><u>\$ 508,794</u></u>

The Organization entered into a business line of credit agreement with a limit of \$700,000. The agreement expires February 10, 2023. Interest on the line of credit is the financial institution's index plus .50%, with an interest rate of no less than 4.75% (5.25% at August 31, 2021) and is secured by a mortgage on certain property. Outstanding balance was \$-0- at August 31, 2021 and 2020, respectively.

The PPP Loan was forgiven in February 2021; however the SBA may review funding eligibility and usage of funds in compliance with the program based on dollar thresholds and other factors. The amount of liability, if any, from potential noncompliance cannot be determined with certainty; however, management is of the opinion that any review will not have a material adverse impact on the Organization's financial position.

**BOYS AND GIRLS CLUBS OF THE TWIN CITIES AND  
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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
AUGUST 31, 2021 AND 2020**

**NOTE 5 LEASES**

On August 1, 1993, the City of St. Paul and the Boys and Girls Clubs entered into a 30-year lease with the option to renew the lease for two successive terms of 10 years for land for the East Side Club. The yearly rental rate is \$1. The fair value of this land was appraised at \$1,130,000. The value of the land usage had been recorded at fair market value at the date of donation and is being amortized over the 50-year lease term. Accumulated amortization as of August 31, 2021 and 2020 was \$634,682 and \$612,082, respectively. Rent expense was \$22,600 for 2021 and 2020.

On June 1, 1996, the Organization entered into a lease with the city of St. Paul for land for the West Side Club. The lease is a 30-year lease with the option to renew for two successive terms of 10 years. The yearly rental rate is \$1. The fair value of the property had been appraised at \$606,000. The value of the land usage has been recorded at fair market value and is being amortized over the 50-year term. Accumulated amortization as of August 31, 2021 and 2020 was \$306,030 and \$293,910, respectively. Rent expense was \$12,120 for 2021 and 2020.

During the year ended August 31, 2012, the Organization entered into a lease with the city of St. Paul for the building for the Mount Airy Club and Administrative Center. The lease is a 30-year lease with the option to renew for two successive terms of 10 years. The yearly rental rate is \$1. The fair value of the property had been estimated at \$2,000,000. The value of the building usage had been reflected as in-kind revenue in 2012 at its fair market value and is being amortized over the 50-year lease term. Accumulated amortization as of August 31, 2021 and 2020 was \$400,000 and \$360,000, respectively. Rent expense was \$40,000 for 2021 and 2020.

On July 1, 2014, the Organization entered into a 10-year lease with the city of Minneapolis for the Phelps Park Building with an option to renew for two successive terms of five years each. The yearly rental rate is \$23,000 and can be adjusted every year based on the consumer price index. Rent expense was \$23,000 in 2021 and 2020.

The Organization also has several operating equipment leases. Minimum lease payments under space and equipment leases are as follows for the years ending August 31:

<u>Year Ending August 31,</u>	<u>Amount</u>
2022	\$ 52,027
2023	33,905
2024	27,384
2025	424
2026	-
Total	<u>\$ 113,740</u>



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**NOTE 6 EMPLOYEE BENEFIT PLAN**

The Clubs offer a tax-deferred annuity 403(b) plan to all eligible employees under which eligible employees may contribute 25% of their salary not to exceed annual IRS limitations. The Clubs match \$.50 for every \$1.00 of employee contributions up to 3% of the employees' salary. All employee contributions are fully vested. The Clubs' contributions vest 20% per year of eligible service after two years. Full vesting occurs after five years of eligible service. The pension expense was \$43,093 and \$47,188 for the years ended August 31, 2021 and 2020, respectively.

**NOTE 7 NET ASSETS**

**Without Donor Restrictions – Board Designated**

The board of directors have designated by board action \$427,591 and \$238,647 to be used for scholarships in 2021 and 2020, respectively. The net assets without donor restrictions – board designated consists of the following scholarships:

	2021 Clubs	2020 Clubs
Boys and Girls Clubs Scholarships	\$ 116,287	\$ 84,096
Weinert Voyageur Scholarship	1,993	5,180
Lenzmeier Scholarships	103,386	69,947
Nigon Scholarship	36,002	3,502
KERICK Scholarships	72,500	-
Skovran Scholarships	6,000	-
BGCA Golf Scholarship	3,500	3,500
All Star HomeTeam Scholarships	87,923	72,422
Total	\$ 427,591	\$ 238,647

These funds were designated by the board to be used for post-secondary scholarships for Club members. Each year, members apply for the available scholarships and are awarded based on criteria set-up by the scholarship sponsor. The annual awards can be from \$500 to \$5,000.

Each year the funds are replenished by the sponsor based on the number of recipients each year.

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**NOTE 7 NET ASSETS (CONTINUED)**

**With Donor Restrictions**

Net assets with donor restrictions consist of the following donor restrictions:

	2021		
	<u>Clubs</u>	<u>Foundation</u>	<u>Total</u>
Subject to Expenditure for Specified Purpose or Period of Time:			
Donated Building Lease	\$ 2,395,289	\$ -	\$ 2,395,289
Donor Advisory Fund	-	8,353	8,353
Charitable Remainder Trust	124,000	-	124,000
Voyageur Camp Operations	135,371	-	135,371
Capital Campaign Contributions	28,141	-	28,141
Cash Surrender Value of Life Insurance	-	177,100	177,100
Other Time and Program Restrictions	1,288,676	-	1,288,676
Total	<u>3,971,477</u>	<u>185,453</u>	<u>4,156,930</u>
Subject to Foundation Endowment Spending Policy and Appropriation	-	1,495,319	1,495,319
Original Donor-Restricted Endowment Amount and Amounts Required to be Maintained in Perpetuity by Donor:			
Scholarship	5,580	-	5,580
Endowment Fund	-	7,958,402	7,958,402
Community Foundation (Note 13)	-	223,999	223,999
Total	<u>5,580</u>	<u>8,182,401</u>	<u>8,187,981</u>
Total Net Assets With Donor Restrictions	<u>\$ 3,977,057</u>	<u>\$ 9,863,173</u>	<u>\$ 13,840,230</u>

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**NOTE 7 NET ASSETS (CONTINUED)**

**With Donor Restrictions (Continued)**

	2020		
	Clubs	Foundation	Total
Subject to Expenditure for Specified Purpose or Period of Time:			
Donated Building Lease	\$ 2,470,008	\$ -	\$ 2,470,008
Donor Advisory Fund	-	7,283	7,283
Charitable Remainder Trust	86,000	-	86,000
Voyageur Camp Operations	135,371	-	135,371
Capital Campaign Contributions	28,275	-	28,275
Cash Surrender Value of Life Insurance	-	140,400	140,400
Other Time and Program Restrictions	419,771	-	419,771
Total	<u>3,139,425</u>	<u>147,683</u>	<u>3,287,108</u>
Subject to Foundation Endowment Spending Policy and Appropriation:	-	324,307	324,307
Original Donor-Restricted Endowment Amount and Amounts Required to be Maintained in Perpetuity by Donor:			
Scholarship	5,580	-	5,580
Endowment Fund	-	7,916,784	7,916,784
Community Foundation (Note 13)	-	182,356	182,356
Total	<u>5,580</u>	<u>8,099,140</u>	<u>8,104,720</u>
Total Net Assets With Donor Restrictions	<u>\$ 3,145,005</u>	<u>\$ 8,571,130</u>	<u>\$ 11,716,135</u>

**Net Assets Released from Restrictions**

Net assets were released from donor restriction by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors.

	2021		
	Clubs	Foundation	Total
Land Usage	\$ 74,720	\$ -	\$ 74,720
Other Time and Program Restrictions	149,468	372,210	521,678
Subtotal - Operating	224,188	372,210	596,398
Capital Campaign - Capital Expenditures	29,043	-	29,043
Total Releases	<u>\$ 253,231</u>	<u>\$ 372,210</u>	<u>\$ 625,441</u>
	2020		
	Clubs	Foundation	Total
Land Usage	\$ 74,720	\$ -	\$ 74,720
Other Time and Program Restrictions	184,572	371,717	556,289
Subtotal - Operating	259,292	371,717	631,009
Capital Campaign - Capital Expenditures	18,518	-	18,518
Total Releases	<u>\$ 277,810</u>	<u>\$ 371,717</u>	<u>\$ 649,527</u>

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**NOTE 8 FAIR VALUE MEASUREMENTS**

The Organization uses fair value measurements to record fair value adjustments to certain assets and liabilities and to determine fair value disclosures. For additional information on how the Organization values all other assets and liabilities refer to Note 1 – Summary of Significant Accounting Policies.

Assets measured at fair value on a recurring basis at August 31:

	2021			Total
	Level 1	Level 2	Level 3	
Investments:				
Bonds and Bond Mutual Funds	\$ 987,675	\$ 864,630	\$ -	\$ 1,852,305
Mutual Funds - Equities	5,397,607	-	-	5,397,607
Real Estate Securities	546,935	200,000	-	746,935
Complementary Strategies	1,196,159	-	-	1,196,159
Subtotal Investments	<u>8,128,376</u>	<u>1,064,630</u>	<u>-</u>	<u>9,193,006</u>
Community Foundation Funds	-	-	223,999	223,999
Remainder Trust Receivable	-	-	124,000	124,000
Total	<u>\$ 8,128,376</u>	<u>\$ 1,064,630</u>	<u>\$ 347,999</u>	<u>\$ 9,541,005</u>
	2020			
	Level 1	Level 2	Level 3	Total
Investments:				
Bonds and Bond Mutual Funds	\$ 1,109,114	\$ 1,405,327	\$ -	\$ 2,514,441
Mutual Funds - Equities	3,900,680	-	-	3,900,680
Real Estate Securities	349,195	-	-	349,195
Complementary Strategies	1,103,851	-	-	1,103,851
Subtotal Investments	<u>6,462,840</u>	<u>1,405,327</u>	<u>-</u>	<u>7,868,167</u>
Community Foundation Funds	-	-	182,356	182,356
Remainder Trust Receivable	-	-	86,000	86,000
Total	<u>\$ 6,462,840</u>	<u>\$ 1,405,327</u>	<u>\$ 268,356</u>	<u>\$ 8,136,523</u>

**BOYS AND GIRLS CLUBS OF THE TWIN CITIES AND  
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**NOTE 8 FAIR VALUE MEASUREMENTS (CONTINUED)**

**Level 3 Assets**

The following tables provide summary of changes in fair value of the Organization's Level 3 financial assets for the years ended August 31:

	2021		
	Remainder Trust Receivable	Community Foundation Funds	Total
	\$	\$	\$
Balance - September 1, 2020	86,000	182,356	268,356
Investment Activity:			
Investment Income	-	48,324	48,324
Interest and Dividends	-	3,202	3,202
Change in Value of Remainder Trust	38,000	-	38,000
Disbursements:			
Grants Paid	-	(7,479)	(7,479)
Administrative Fees	-	(1,626)	(1,626)
Investment Expenses	-	(778)	(778)
Balance - August 31, 2021	<u>\$ 124,000</u>	<u>\$ 223,999</u>	<u>\$ 347,999</u>
	2020		
	Remainder Trust Receivable	Community Foundation Funds	Total
	\$	\$	\$
Balance - September 1, 2019	85,000	185,830	270,830
Investment Activity:			
Investment Loss	-	3,185	3,185
Interest and Dividends	-	3,182	3,182
Change in Value of Remainder Trust	1,000	-	1,000
Disbursements:			
Grants Paid	-	(7,486)	(7,486)
Administrative Fees	-	(1,596)	(1,596)
Investment Expenses	-	(759)	(759)
Balance - August 31, 2020	<u>\$ 86,000</u>	<u>\$ 182,356</u>	<u>\$ 268,356</u>

Community Foundation Funds and Remainder Trust Receivables are valued at fair value using the underlying assets of the fund or trust and the Organization's portion. There were no changes in valuation techniques and related inputs from the prior year.

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**NOTE 9 ENDOWMENTS**

The Organization has donor-restricted endowment funds established for the purpose of securing the Organization's long-term financial viability and continuing to meet the operational needs of the Organization. As required by GAAP, net assets of the endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions. The board of directors of both organizations have interpreted the state's Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary.

As a result of this interpretation, management of the Organization retains in perpetuity (a) the original value of initial and subsequent gift amounts donated to the Endowment and (b) any accumulations to the endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added. Donor-restricted amounts not retained in perpetuity are subject to appropriation for expenditure in a manner consistent with the standard of prudence prescribed by UPMIFA.

**Strategies Employed for Achieving Objectives**

To satisfy its long-term rate-of-return objectives, the Organization relies on a total return strategy called Balanced: Appreciation Biased. This strategy places a primary emphasis on potential capital appreciation through the use of a diversified selection of stocks and a very important secondary emphasis on current income through the use of bonds and stock dividends.

**Return Objectives and Risk Parameters**

The Organization has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to the Clubs' programs supported by its endowments while seeking to maintain the purchasing power of the endowment assets. Endowment assets include those assets of donor-restricted funds that the Organization must hold in perpetuity or for a donor-specified period(s). Under this policy, as approved by the board of directors, the endowment assets are invested in a manner that is intended to produce results that exceed the price and yield results of a blended benchmark while assuming a moderate level of investment risk. The Organization expects its endowment funds, over time, to generate a total return which exceeds the annual payout to the Clubs plus reasonable expenses for custody and investment management plus the rate of inflation as measured by CPI over a market cycle.

**Spending Policy**

The spending policy of the Foundation was updated in April 2016 after the Foundation received a court order to consolidate all endowment funds into one fund and to adopt a spending policy for the new fund as a whole. The distribution value is now an amount equal to 5% of the fund's average of the fair market value of the fund of the preceding 12 quarters as of the close of June 30 each year. The fund's market value shall be based upon all assets in the fund including principal and retained earnings, and determined as of the last business day of the quarter.

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**NOTE 9 ENDOWMENTS (CONTINUED)**

**Spending Policy (Continued)**

This is consistent with the Organization's objective to generate a total return which exceeds the annual payout to the Clubs plus reasonable expenses for custody and investment management plus the rate of inflation as measured by CPI over a market cycle.

Changes in endowment net assets for the years ended August 31 were as follows:

	2021		
	Without Donor Restrictions	With Donor Restrictions	Total
Endowment Net Assets - September 1, 2020	\$ -	\$ 8,241,091	\$ 8,241,091
Investment Return:			
Investment Income	-	180,854	180,854
Net Realized and Unrealized Gains	-	1,477,616	1,477,616
Total Investment Return	-	1,658,470	1,658,470
Contributions	-	-	-
Appropriations of Endowment Assets for Expenditure	-	(445,840)	(445,840)
Endowment Net Assets - August 31, 2021	<u>\$ -</u>	<u>\$ 9,453,721</u>	<u>\$ 9,453,721</u>
	2020		
	Without Donor Restrictions	With Donor Restrictions	Total
Endowment Net Assets - September 1, 2019	\$ -	\$ 7,583,265	\$ 7,583,265
Investment Return:			
Investment Income	-	207,361	207,361
Net Realized and Unrealized Losses	-	387,799	387,799
Total Investment Return	-	595,160	595,160
Contributions	-	501,385	501,385
Appropriations of Endowment Assets for Expenditure	-	(438,719)	(438,719)
Endowment Net Assets - August 31, 2020	<u>\$ -</u>	<u>\$ 8,241,091</u>	<u>\$ 8,241,091</u>

**Funds with Deficiencies**

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level the donor or UPMIFA requires the Organization to retain as a fund of perpetual duration. In accordance with GAAP, deficiencies of this nature that are reported in net assets with donor restrictions were \$11,280 and \$40,300 as of August 31, 2021 and 2020, respectively. These deficiencies resulted from unfavorable market fluctuations in the endowment fund's investments and continued appropriations that were deemed prudent by the board of directors.

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AUGUST 31, 2021 AND 2020**

**NOTE 10 DONATED GOODS AND SERVICES**

Donated materials and services have been valued at their estimated fair value. The value of donated materials and services included in the financial statements and the corresponding expenditures are as follows:

	2021		
	Clubs	Foundation	Total
In-Kind Revenue (Contributions):			
Donated Supplies and Tickets	\$ 5,000	-	\$ 5,000
Donated Furniture and Equipment	43,509	-	43,509
Donated Buildings and Improvements	575,567	-	575,567
Total	\$ 624,076	\$ -	\$ 624,076
 In-Kind Expenses:			
Program Supplies and Tickets	\$ 5,000	\$ -	\$ 5,000
Rent (See Note 6)	74,720	-	74,720
Donated Services	-	-	-
Total	\$ 79,720	\$ -	\$ 79,720
 Fixed Assets:	\$ 575,567	\$ -	\$ 575,567
	2020		
	Clubs	Foundation	Total
In-Kind Revenue (Contributions):			
Donated Supplies and Tickets	\$ 43,190	-	\$ 43,190
Donated Services	13,575	-	13,575
Total	\$ 56,765	\$ -	\$ 56,765
 In-Kind Expenses:			
Program Supplies and Tickets	\$ 43,190	\$ -	\$ 43,190
Rent (See Note 6)	74,720	-	74,720
Donated Services	13,575	-	13,575
Total	\$ 131,485	\$ -	\$ 131,485

**NOTE 11 RELATED PARTIES**

The Clubs are required to pay dues to the Boys and Girls Clubs of America. The dues for 2021 and 2020 were \$17,832 and \$18,797, respectively. The Clubs also received \$555,162 and \$296,971 of grants from the National organization in 2021 and 2020, respectively. The Clubs also paid dues to the Boys and Girls Clubs of Minnesota Alliance of \$32,046 in 2021 and 2020.

At August 31, 2021 and 2020, pledges totaling \$45,000 and \$103,977, respectively, were outstanding from board members of the Organization.



**BOYS AND GIRLS CLUBS OF THE TWIN CITIES AND  
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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
AUGUST 31, 2021 AND 2020**

**NOTE 12 COMMUNITY FOUNDATION FUNDS**

The St. Paul Foundation holds and administers funds totaling \$1,542,655 and \$1,255,857 for the years ended August 31, 2021 and 2020, respectively, of donor advised contributions from individuals to the St. Paul Foundation for the benefit of the Boys and Girls Clubs of the Twin Cities. The Organization’s agreement with the Foundation requires that the principal be maintained in four separate advised funds with the income available for distribution to Boys and Girls Clubs of the Twin Cities subject to the St. Paul Foundation’s Board of Trustees approval and subject to their “variance powers” to redirect such gifts.

The four funds held assets as of August 31 as follows:

	2021	2020
Camping Scholarships	\$ 164,258	\$ 133,720
Endowment Fund	932,569	759,193
Facilities Maintenance Fund	221,829	180,588
Subtotal St. Paul Foundation Net Asset	<u>1,318,656</u>	<u>1,073,501</u>
Endowment Fund - Foundation Net Assets	223,999	182,356
Total Held by St. Paul Foundation	<u><u>\$ 1,542,655</u></u>	<u><u>\$ 1,255,857</u></u>

The four donor advised funds were set up at the St. Paul Foundation for the following purposes:

- Camping – designated for camp scholarships
- Endowment – designated for general support
- Facilities – designated for on-going maintenance at the Club’s facilities
- Endowment – Foundation Net Assets – designated for general support

The amount received each year from the funds are based on the spending rate determined by the St. Paul Foundation based on their spending policy. To stabilize the annual distribution amount, the annual spending rate will not be less than 4.25% or more than 5.5% of a fund’s current market rate. The amount distributed each year is calculated in the first quarter of each year with December 31 of the previous year as the last measurement point.

The portion of the Endowment fund recorded as net assets by the Foundation represents the amount contributed by the Foundation to St. Paul Foundation for its own benefit. Total contributions received from the St. Paul Foundation for the years ended August 31, 2021 and 2020 was \$51,504 and \$51,558, respectively.

**BOYS AND GIRLS CLUBS OF THE TWIN CITIES AND  
BOYS AND GIRLS CLUB OF THE TWIN CITIES FOUNDATION  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
AUGUST 31, 2021 AND 2020**

**NOTE 13 LIQUIDITY AND AVAILABILITY**

Based on the analysis of its revenue cycle and according to its financial policies, the Clubs' goal is to maintain a minimum operating reserve of 30 days, with the value calculated as no less than one twelfth of the budgeted annual operating expenses.

Operating Reserve Required per Policy - 30 days

Budgeted Annual Operating Expenses FY2021	<u>\$ 6,548,435</u>
One Twelfth of the Budgeted Operating Expenses FY2021	<u>\$ 545,703</u>

The reserve itself consists of those assets without restrictions: cash, receivables, and pledges and grants receivable. The portion of assets with donor restrictions included in the reserve is an estimate of funds likely to be released from restrictions within one year.

	<u>Clubs</u>	<u>Foundation</u>
Cash	\$ 911,342	\$ 269,084
Receivables	27,875	-
Pledges and Grants Receivable	981,673	-
Transfer to/(from) BGCTC Foundation	269,084	(269,084)
Total	<u>\$ 2,189,974</u>	<u>\$ -</u>

**BOYS AND GIRLS CLUBS OF THE TWIN CITIES AND  
BOYS AND GIRLS CLUB OF THE TWIN CITIES FOUNDATION  
CONSOLIDATING BALANCE SHEET  
AUGUST 31, 2021  
(SEE INDEPENDENT AUDTIORS' REPORT)**

	Clubs	Foundation	Consolidated Total
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 1,595,214	\$ 269,084	\$ 1,864,298
Receivables	27,875	-	27,875
Pledges and Grants Receivable	981,673	-	981,673
Remainder Trust Receivable	124,000	-	124,000
Prepaid Expenses	219,270	-	219,270
Investments	-	9,193,006	9,193,006
Cash Surrender Value of Life Insurance Policies	-	177,100	177,100
Community Foundation Funds	-	223,999	223,999
Fixed Assets, Net of Accumulated Depreciation of \$13,217,002	11,068,816	-	11,068,816
Total Assets	\$ 14,016,848	\$ 9,863,189	\$ 23,880,037
<b>LIABILITIES AND NET ASSETS</b>			
<b>LIABILITIES</b>			
Accounts Payable	\$ 189,480	\$ -	\$ 189,480
Fiscal Agent Payable	295,115	-	295,115
Accrued Expenses	340,484	-	340,484
Deferred Revenue	-	-	-
Lines of Credit	-	-	-
Notes Payable	508,794	-	508,794
Total Liabilities	1,333,873	-	1,333,873
<b>NET ASSETS</b>			
Without Donor Restrictions:			
Undesignated	8,278,327	16	8,278,343
Board Designated	427,591	-	427,591
Subtotal - Without Donor Restrictions	8,705,918	16	8,705,934
With Donor Restrictions	3,977,057	9,863,173	13,840,230
Total Net Assets	12,682,975	9,863,189	22,546,164
Total Liabilities and Net Assets	\$ 14,016,848	\$ 9,863,189	\$ 23,880,037

**BOYS AND GIRLS CLUBS OF THE TWIN CITIES AND  
BOYS AND GIRLS CLUB OF THE TWIN CITIES FOUNDATION  
CONSOLIDATING STATEMENT OF ACTIVITIES  
YEAR ENDED AUGUST 31, 2021  
(SEE INDEPENDENT AUDTIORS' REPORT)**

	Clubs		
	Without Donor Restrictions	With Donor Restrictions	Total
<b>OPERATING - REVENUE, GAINS, AND OTHER SUPPORT</b>			
Contributions, Including In-Kind Contributions of \$624,076	\$ 4,779,401	\$ 457,498	\$ 5,236,899
Special Events, Net of Expenses of \$95,983	418,116	-	418,116
Grants and Contracts	2,477,371	428,785	2,906,156
Program Fees	71,504	-	71,504
Change in Value of Split-Interest Agreements	-	38,000	38,000
Rental Income	23,850	-	23,850
Other Income	584	-	584
Net Assets Released from Restrictions - Operating	224,188	(224,188)	-
Total Operating - Revenue, Gains, and Other Support	7,995,014	700,095	8,695,109
<b>EXPENSES</b>			
Program Services	5,501,028	-	5,501,028
Support Services:			
Administration	785,658	-	785,658
Fundraising	657,709	-	657,709
Total Support Services	1,443,367	-	1,443,367
Total Expenses	6,944,395	-	6,944,395
<b>CHANGE IN NET ASSETS OPERATING</b>	1,050,619	700,095	1,750,714
<b>NONOPERATING REVENUE (EXPENSE)</b>			
Change in Value of Community Foundation	-	-	-
Capital Grants for Clubs	15,200	116,000	131,200
Capital Government Grants for Clubs	128,849	45,000	173,849
Investment Income	-	-	-
Loss on Disposal of Assets	(3,202)	-	(3,202)
Net Assets Released from Restrictions - Capital	29,043	(29,043)	-
Change in Net Assets Nonoperating	169,890	131,957	301,847
<b>NET ASSETS CHANGE PRIOR TO OTHER CHANGES</b>	1,220,509	832,052	2,052,561
<b>OTHER CHANGES IN NET ASSETS</b>			
Transfers (to) from Clubs/Foundation	423,714	-	423,714
<b>CHANGE IN NET ASSETS</b>	1,644,223	832,052	2,476,275
Net Assets - Beginning of Year	7,061,695	3,145,005	10,206,700
<b>NET ASSETS - END OF YEAR</b>	<u>\$ 8,705,918</u>	<u>\$ 3,977,057</u>	<u>\$ 12,682,975</u>

**BOYS AND GIRLS CLUBS OF THE TWIN CITIES AND  
BOYS AND GIRLS CLUB OF THE TWIN CITIES FOUNDATION (CONTINUED)  
CONSOLIDATING STATEMENT OF ACTIVITIES  
YEAR ENDED AUGUST 31, 2021  
(SEE INDEPENDENT AUDTIORS' REPORT)**

	Foundation			Eliminations	2021 Consolidated Total
	Without Donor Restrictions	With Donor Restrictions	Total		
<b>OPERATING - REVENUE, GAINS, AND OTHER SUPPORT</b>					
Contributions, Including In-Kind Contributions of \$624,076	\$ 51,504	\$ -	\$ 51,504	\$ -	\$ 5,288,403
Special Events, Net of Expenses of \$95,983	-	-	-	-	418,116
Grants and Contracts	-	-	-	-	2,906,156
Program Fees	-	-	-	-	71,504
Change in Value of Split-Interest Agreements	-	36,700	36,700	-	74,700
Rental Income	-	-	-	-	23,850
Other Income	-	-	-	-	584
Net Assets Released from Restrictions - Operating	372,210	(372,210)	-	-	-
<b>Total Operating - Revenue, Gains, and     Other Support</b>	<b>423,714</b>	<b>(335,510)</b>	<b>88,204</b>	<b>-</b>	<b>8,783,313</b>
<b>EXPENSES</b>					
Program Services	-	-	-	-	5,501,028
Support Services:					
Administration	-	7,240	7,240	-	792,898
Fundraising	-	-	-	-	657,709
<b>Total Support Services</b>	<b>-</b>	<b>7,240</b>	<b>7,240</b>	<b>-</b>	<b>1,450,607</b>
<b>Total Expenses</b>	<b>-</b>	<b>7,240</b>	<b>7,240</b>	<b>-</b>	<b>6,951,635</b>
<b>CHANGE IN NET ASSETS OPERATING</b>	<b>423,714</b>	<b>(342,750)</b>	<b>80,964</b>	<b>-</b>	<b>1,831,678</b>
<b>NONOPERATING REVENUE (EXPENSE)</b>					
Change in Value of Community Foundation	-	41,643	41,643	-	41,643
Capital Grants for Clubs	-	-	-	-	131,200
Capital Government Grants for Clubs	-	-	-	-	173,849
Investment Income	-	1,593,150	1,593,150	-	1,593,150
Loss on Disposal of Assets	-	-	-	-	(3,202)
Net Assets Released from Restrictions - Capital	-	-	-	-	-
<b>Change in Net Assets Nonoperating</b>	<b>-</b>	<b>1,634,793</b>	<b>1,634,793</b>	<b>-</b>	<b>1,936,640</b>
<b>NET ASSETS CHANGE PRIOR TO OTHER CHANGES</b>	<b>423,714</b>	<b>1,292,043</b>	<b>1,715,757</b>	<b>-</b>	<b>3,768,318</b>
<b>OTHER CHANGES IN NET ASSETS</b>					
Transfers (to) from Clubs/Foundation	(423,714)	-	(423,714)	-	-
<b>CHANGE IN NET ASSETS</b>	<b>-</b>	<b>1,292,043</b>	<b>1,292,043</b>	<b>-</b>	<b>3,768,318</b>
Net Assets - Beginning of Year	16	8,571,130	8,571,146	-	18,777,846
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 16</b>	<b>\$ 9,863,173</b>	<b>\$ 9,863,189</b>	<b>\$ -</b>	<b>\$ 22,546,164</b>